Notice of Change in Corporate Structure
Pursuant to Section 4.9 of National Instrument 51-102

Item 1 Names of the Parties to the Transaction

LSC Lithium Corporation (the "**Company**")

Pluspetrol Resources Corporation B.V. ("**Pluspetrol**")

Item 2 Description of the Transaction

On March 15, 2019 and pursuant to the arrangement agreement between the Company and Pluspetrol dated January 14, 2019, Pluspetrol completed an arrangement (the "**Arrangement**") under section 288 of the *Business Corporations Act* (British Columbia). Pursuant to the Arrangement, Pluspetrol acquired all of the issued and outstanding common shares (the "**Shares**") of the Company for cash consideration of C$0.6612 per Share (the "**Consideration**").

In addition, pursuant to the Arrangement, issued and outstanding options and warrants to acquire Shares were transferred to the Company and cancelled for a cash payment of the Consideration less the exercise price of the applicable options and warrants. Out-of-the-money options and warrants were cancelled for no consideration.

As a result of the completion of the Arrangement, the Company's Shares, which traded under the symbol "LSC" on the TSX Venture Exchange, will be delisted effective as of the close of trading on or about March 20, 2019. In addition, the Company will apply to cease to be a reporting issuer in each of the provinces and territories of Canada in which it is a reporting issuer.

Item 3 Effective Date of the Transaction

March 15, 2019

Item 4 Names of each Party, if any, that ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity.

The Company will file an application with the British Columbia Securities Commission, as principal regulator, under the simplified procedure in National Policy 11-206 – Process for Cease to be a Reporting Issuer Applications for a decision under the securities legislation in each of the applicable provinces and territories of Canada that the Company is not a reporting issuer in each of the applicable provinces and territories of Canada.

Item 5 Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction

Not applicable.

Item 6 **Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction**

Not applicable.

Item 7 **Documents filed under NI 51-102 that describe the transaction and where they can be found in electronic format**

Further information regarding the Arrangement is contained in the management information circular of the Company dated February 4, 2019 prepared in connection with the special meeting of the securityholders of the Company, which was held on March 8, 2019. The management information circular, the Arrangement Agreement and related documents have been filed on SEDAR and are available under the Company's profile at www.sedar.com.

March 15, 2019.