MATERIAL CHANGE REPORT

Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

Crown Gold Corporation.
#401 – 399 Bay St
Toronto, Ontario
M5H 2Y4
Telephone: (416) 361-2827

Item 2. Date of Material Change

November 15, 2013 – completion of the Trelawney transaction

Item 3. News Release (including date and method of dissemination)

A new release was issued via Newsfile on November 15, 2013 after 4 PM.

Item 4. Summary of Material Change

Crown Gold Corporation filed a technical report and initial resource estimate for its Superior Project in California.

Item 5. Full Description of Material Change

Crown Gold Corporation ("**Crown**" or the "**Company**") (TSX Venture: CWM) is pleased to announce that it has received and filed on SEDAR a National Instrument 43-101 report entitled "Technical Report and Resource Estimate for the Superior Project, Plumas County, California". The report was prepared by Mr. William Tanaka and Mr. John Lukens, both qualified persons as defined by NI 43-01.

The highlights from the Technical Report were highlighted in Crown's earlier news release of October 2, 2013. These highlights were the reporting of initial resource estimates, compliant with the requirements of National Instrument 43-101 ("NI 43-101"), for its 100% controlled Superior and Engels copper deposits located in northeast California, USA.

Highlights were:

- An inferred mineral resource of 54 million metric tonnes at an average grade of 0.41% total copper with 487 million pounds of contained copper in the Superior Deposit.

- An inferred mineral resource of 2.6 million metric tonnes at an average grade of 1.05% total copper with 60 million pounds of contained copper in the Engels Deposit.

The estimate is summarized as follows:

Deposit	**Resource classification**	**Metric tonnes**	**Copper grade (%)**	**Contained copper in pounds**
Superior	Inferred	54,400,000	0.41	487,000,000

Engels	Inferred	2,600,000	1.05	60,000,000
Total	Inferred	57,000,000	0.44	547,000,000

Notes: Engels tonnage has been adjusted by removal of 700,000 tonnes at the average estimated grade above cut-off to account for material historically mined within the pit shell volume.

The authors of the report conclude that "the Superior Project demonstrates the presence of a significant resource with considerable upside potential for expansion through focused exploration…" There are 3 deposits in the Superior Project and "Sulfide Ridge presents the greatest opportunity for significant expansion of the resource." The authors "recommend that Crown Gold undertake a phased approach to advancing all three deposits with first priorities to include drilling to expand the shallow mineralization at Engels."

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Stephen Dunn, President and CEO
Crown Gold Corporation. - Tel: (416) 361-32827

Item 9. Date of Report

This report is dated as of the 18th day of November, 2013.