Lithium One Metals Inc.
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Lithium One Closes Property Transaction

Vancouver, British Columbia, March 14, 2023 – Lithium One Metals Inc. (TSXV: LONE and FSE:H490) (the "**Company**" or "**LONE**") is pleased to announce that, further to its news release of February 8, 2023, it has closed its Ferrari Lithium property acquisition. The Ferrari Lithium property (the "**Property**") is located 35 km northeast of the Pontois-Corvette Lithium Projects owned by Patriot Battery Metals and 40 km northeast of LONE's Taycan Lithium property.

Under the terms of the Property option agreement (the "**Agreement**"), the Company must pay a total of $210,000 and the issue an aggregate of 6,000,000 common shares over a one year period in order to earn a 100% interest in the Property. The Company must issue an additional 3,500,000 common shares on achieving certain milestones during exploration. The Property is subject to a 3% net smelter returns royalty, 1% of which the Company can buy back for $1,000,000.

About Lithium One

Lithium One Metals is a Canadian exploration company specializing in the acquisition and development of high-potential lithium properties in Ontario and Quebec. Our team of experienced geologists and prospectors are at the forefront of the search for the next generation of lithium deposits.

On behalf of Lithium One Metals Inc.
Dominic Verdejo, Chief Executive Officer

For more information, please visit the Company's website at https://lithiumonemetals.com or contact:
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