

Black Spruce Announces Board and Management Changes

Vancouver, British Columbia, March 23, 2026 – Black Spruce Exploration Inc. (TSXV: BARK) (the “**Company**” or “**Black Spruce**”) is pleased to announce that Kenneth Ralfs has been appointed to the Board of Directors and as Chief Executive Officer of the Company and Omar Gonzalez has been appointed as the Chief Financial Officer and Secretary of the Company, both effective immediately.

Mr. Ralfs graduated with a B.Sc. (Geology) from the University of British Columbia in 1972. Mr. Ralfs has extensive experience working with publicly listed companies, holding roles of Chief Executive Officer and director of various resource companies on the CEO and TSX Venture Exchange, many companies of which have graduated to Senior Board listings.

Mr. Gonzalez has over 20 years’ experience in audit & assurance in South America, included 5 years of public and private audit practice, financial analysis, and corporate development in Canada. He is bilingual in English and Spanish and has led many assurance & non-assurance engagements for companies in the energy, mining & natural resources, real estate, manufacturing, and consumer business sector. He is a Chartered Professional Accountant in Ontario and Venezuela and holds a bachelor degree with major in Accounting from the Santa Maria University.

The Company also announces that Drew Zimmerman has resigned as a director of the Company, Nav Dhaliwal has resigned as Interim President and Chief Executive Officer and as director of the Company, and Joseph Meagher has resigned as Chief Financial Officer and Corporate Secretary of the Company. The Company thanks each of Messrs. Zimmerman, Dhaliwal, and Meagher for their services and wishes them well in their future endeavours.

About Black Spruce

Black Spruce Exploration Inc. is a Canadian exploration company specializing in the acquisition and development of high potential lithium properties in Ontario and Québec.

On behalf of Black Spruce Exploration Inc.

Ken Ralfs, Director and Chief Executive Officer

For more information, please visit the Company's website at <https://blackspruceexploration.com> or contact:

Ken Ralfs

Tel: 250-880-3908

Email: info@blackspruceexploration.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.