MIDPOINT HOLDINGS LTD.

26 Finsbury Square, London, United Kingdom, EC2A 1DS

NEWS RELEASE

CIVIL CLAIM FILED BY CURRENT DIRECTOR
And
ANNUAL GENERAL MEETING RESCHEDULED

London, UK (June 23, 2016) – Midpoint Holdings Ltd. (TSXV: MPT) ("**Midpoint**" or the "**Company**") announces that it has recently been served with a Notice of Civil Claim (the "**Civil Claim**") from John Booth, a current director of the Company ("**Mr. Booth**"). In the Civil Claim, which is based upon the terms of a "Severance Agreement", dated November 24, 2015 (the "**Severance Agreement**"), Mr. Booth signed with the Company, Mr. Booth has made claims in respect of his right to be represented on the Board and has made a claim for amounts alleged to be owing to him. The Board of Directors has retained counsel to provide the Company with recommendations in response to the Civil Claim.

The Company also announces that its previously called annual general meeting of shareholders for June 24, 2016 has now been rescheduled to August 9, 2016.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Midpoint

Headquartered in London, Midpoint is an FCA authorised payments institution with the world's first authentic peer-to-peer ('P2P') foreign exchange marketplace. SMEs, overseas professionals, property owners, foreign students, individuals and anyone involved in international payments, use Midpoint's US patent protected platform for transparent, multi-party, multi-currency services.

Midpoint is currently handling transactions in 17 countries with the ability to collect and transfer across 72 countries. This highly secure platform provides customers with the most cost-effective FX at the midpoint of the interbank buy/sell rate therefore removing the spread as well as hidden costs and fees.

Midpoint Holdings Limited is listed on the TSX Venture Exchange and cross-listed on the Frankfurt Stock Exchange.

For further information contact: David Wong, President and CEO, at tel: +44 20 7448 3081.

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing Midpoint and its business and affairs, readers should refer to Midpoint's Management's Discussion and Analysis. Midpoint undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.