

MIDPOINT HOLDINGS LTD.

26 Finsbury Square, London, United Kingdom, EC2A 1DS

NEWS RELEASE

RESULTS OF AGM

London, UK (August 9, 2016) – Midpoint Holdings Ltd. (TSXV: MPT) (“**Midpoint**” or the “**Company**”) is pleased to announce the results of the Company’s annual general meeting (the “**AGM**”) held on August 9, 2016, in Vancouver, British Columbia.

The Company is pleased to report that, at its AGM, the shareholders voted to elect David Wong, Corbin Comishin, Oliver Berkeley, Michael Hampson, Dan Drogman and John Booth as directors of the Company for the ensuing year. In addition, at the AGM the shareholders also approved the re-appointment of MNP LLP, Chartered Professional Accountants, as the Company’s auditors, and authorized the directors to fix the auditors’ remuneration, together with the continuation of the Company’s current Share Option Plan.

A total of 49,942,950 common shares (68.39% of the 73,027,859 issued and outstanding common shares of the Company entitled to vote as of July 4, 2016; the record date for the AGM) were present in person or by proxy, constituted a quorum for the transaction of business and were voted at the AGM. The proposal items submitted at the AGM were passed as described below. Percentages indicated below reflect the percentage of the total number of common shares voted at the AGM with respect to that proposal item.

Proposal 1. To elect six directors of the Company for the ensuing year. The votes cast for each of the director nominees, and the number of withheld votes for each of the same, were as follows:

Nominee	For		Withheld	
David Wong	37,304,313	75.66%	12,003,090	24.34%
Corbin Comishin	37,304,313	75.66%	12,003,090	24.34%
Oliver Berkeley	37,304,313	75.66%	12,003,090	24.34%
Michael Hampson	37,304,313	75.66%	12,003,090	24.34%
Dan Drogman	37,304,313	75.66%	12,003,090	24.34%
John Booth	12,880,504	26.12%	36,426,899	73.88%

There were 635,547 non-votes with respect to this proposal. Non-votes were counted for the purposes of determining the presence or absence of a quorum but had no other effect on the election of directors for the Company.

Proposal 2. To ratify the appointment of MNP LLP, Chartered Professional Accountants, as the Company's auditors until the close of business at the next annual meeting of shareholders and at a remuneration to be fixed by the directors. The votes cast for and the number of withheld votes for this proposal were as follows:

For		Withheld	
49,884,275	99.88%	58,675	0.12%

Proposal 3. To ratify that the Company's 10% rolling Share Option Plan, dated for reference August 31, 2011, is approved until the next annual general meeting of the Company. The votes cast for or against this proposal were as follows:

For		Against	
43,410,692	88.04%	5,896,711	11.96%

There were 635,547 non-votes with respect to this proposal. Non-votes were counted for the purposes of determining the presence or absence of a quorum but had no other effect on the approval of the Company's Share Option Plan.

For more information on these proposals please refer to the Company's AGM Management Proxy Circular which is available on SEDAR (www.sedar.com).

Shortly following the AGM the Board of Directors (the "**Board**") will meet and is expected to re-appoint the Company's current executive officers and appoint the members of the Company's various Board Committees.

The Board would like to thank the shareholders for their ongoing support.

About Midpoint

Headquartered in London, Midpoint is an FCA authorised payments institution with the world's first authentic peer-to-peer ('P2P') foreign exchange marketplace. SMEs, overseas professionals, property owners, foreign students, individuals and anyone involved in international payments, use Midpoint's US patent protected platform for transparent, multi-party, multi-currency services.

Midpoint is currently handling transactions in 17 countries with the ability to collect and transfer across 72 countries. This highly secure platform provides customers with the most cost-effective FX at the midpoint of the interbank buy/sell rate therefore removing the spread as well as hidden costs and fees.

Midpoint Holdings Limited is listed on the TSX Venture Exchange and cross-listed on the Frankfurt Stock Exchange.

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Forward-looking information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing Midpoint and its business and affairs, readers should refer to Midpoint's Management's Discussion and Analysis. Midpoint undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.
