



MIDPOINT HOLDINGS LTD.

26 Finsbury Square, London, United Kingdom, EC2A 1DS

NEWS RELEASE

MIDPOINT ANNOUNCES PRIVATE PLACEMENT EXTENSION

London, UK (February 10, 2017) – Midpoint Holdings Ltd. (TSXV: MPT) (“**Midpoint**” or the “**Company**”) is pleased to announce an extension, for a period of 30 days hereof, for its previously announced (on December 22, 2016) and proposed private placement for up to an aggregate of \$500,000 (the “**Private Placement**”), pursuant to which the Company plans to issue up to an aggregate of 10,000,000 units of the Company (each a “**Unit**”), at proposed subscription price of \$0.05 per Unit, with each Unit being comprised of one common share (each a “**Common Share**”) and one-half of one Common Share purchase warrant (each whole warrant, a “**Warrant**”) in the capital of the Company.

Each whole Warrant will entitle the holder thereof to purchase one additional Common Share of the Company for a period of 24 months from the closing of the Private Placement at an exercise price of \$0.20 per Warrant Common Share; provided, however, that if, at any time after the date that is more than four months and one day following the closing of the Private Placement the Common Shares trade on a stock exchange at a volume weighted average trading price of \$0.50, or greater, per Common Share for a period of 20 consecutive trading days, the Company may accelerate the expiry date of the Warrants by giving notice to the holders thereof and in such case the Warrants will expire on the 30th day after the date on which such notice is given by the Company.

The proceeds of the proposed Private Placement will be used for the Company’s general corporate and working capital purposes.

The Common Shares and the Warrants comprising the Units to be issued in connection with the completion of the Private Placement will be subject to a hold period of four months and a day from the date of issuance in each instance.

About Midpoint

Headquartered in London, Midpoint is an FCA authorized payments institution with the world’s first authentic peer-to-peer (‘P2P’) foreign exchange marketplace. SMEs, overseas professionals, property owners, foreign students, individuals and anyone involved in international payments, use Midpoint’s US patent protected platform for transparent, multi-party, multi-currency services.

Midpoint is currently handling transactions in 17 countries with the ability to collect and transfer across 72 countries. This highly secure platform provides customers with the most cost-effective FX at the midpoint of the interbank buy/sell rate therefore removing the spread as well as hidden costs and fees.

Midpoint Holdings Limited is listed on the TSX Venture Exchange and cross-listed on the Frankfurt Stock Exchange.

For further information, please contact:

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Neither the TSX Venture Exchange (the "TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved of the contents of this news release.

Forward-looking information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing Midpoint and its business and affairs, readers should refer to Midpoint's Management's Discussion and Analysis. Midpoint undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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