MIDPOINT HOLDINGS LTD.

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NEWS RELEASE

MIDPOINT COMPLETES NON-BROKERED PRIVATE PLACEMENT

London, UK (February 5, 2020) – Midpoint Holdings Ltd. (TSXV: MPT) ("**Midpoint**" or the "**Company**") is pleased to announce that further to its news releases dated January 15, 2020 and January 28, 2020 it has closed is non-brokered private placement consisting of the sale of 13,025,000 units (the "**Units**") at $0.08 per Unit for gross proceeds of $1,042,000 (the "**Private Placement**").

Each Unit consists of one common share in the capital of the Company (a "**Share**") and one Share purchase warrant (each Share purchase warrant, a "**Warrant**"). Each Warrant entitles the holder to purchase one additional Share (a "**Warrant Share**") at a price of $0.20 per Warrant Share for a period of three years from the closing of the Private Placement.

All securities issued in connection with the Private Placement are subject to a statutory hold period expiring on June 6, 2020 in accordance with applicable securities legislation. The net proceeds of the proposed Private Placement will be used for the Company's general corporate and working capital purposes

Two insiders of the Company participated in the Private Placement and purchased an aggregate of 625,000 Units. The issuance to the insiders is exempt from the formal valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* as the fair market value of the Units issued to or the consideration paid by such insider did not exceed 25% of the Company's market capitalization.

About Midpoint

Headquartered in London, Midpoint is an FCA authorized payments institution with the world's first authentic peer-to-peer ('P2P') foreign exchange marketplace. SMEs, overseas professionals, property owners, foreign students, individuals and anyone involved in international payments, use Midpoint's US patent protected platform for transparent, multi-party, multi-currency services.

Midpoint is currently handling transactions in 23 currencies with the ability to collect and transfer across 72 countries. This highly secure platform provides customers with the most cost-effective FX at the midpoint of the interbank buy/sell rate therefore removing the spread as well as hidden costs and fees.

Midpoint Holdings Limited is listed on the TSX Venture Exchange and cross-listed on the Frankfurt Stock Exchange.

For further information, please contact:

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Neither the TSX Venture Exchange (the "TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved of the contents of this news release.

Forward-looking information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing Midpoint and its business and affairs, readers should refer to Midpoint's Management's Discussion and Analysis. Midpoint undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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