MIDPOINT HOLDINGS LTD.

22-25 Portman Close, Marylebone, London W1H 6BS, United Kingdom

NEWS RELEASE

MIDPOINT PROVIDES CORPORATE UPDATE

London, UK (October 30, 2020) – Midpoint Holdings Ltd. (TSXV: MPT) ("**Midpoint**" or the "**Company**") is pleased to announce the following corporate update.

Audited Financial Statements

The Company is pleased to announce that it has now filed its most recent audited financial statements and related management's discussion and analysis for its fiscal year ended June 30, 2020; a copy of which is available for review on the SEDAR website at https://www.sedar.com.

Board change

The Company is also pleased to announce the recent appointment of Georg Hochwimmer as a director of the Company (the "Appointment").

Dr. Hochwimmer is Chief Analyst at General Research, GmbH, a leading Munich-based securities research and analysis firm. Dr. Hochwimmer is a noted business consultant and academic responsible for aiding in the development of several highly profitable companies throughout Europe. He serves as the CEO of supraMAT Technologies AG, which is a business incubator for German technology companies. He founded leading German technical start-ups, such as Jenabatteries, SmartDyelivery and Trophosys. He is also a managing director of Microdrop Technologies, which is a globally leading 3D micro-printing company. Dr. Hochwimmer has earned advanced degrees in chemistry and mechanical engineering.

In conjunction with Dr. Hochwimmer's Appointment, the Company has now accepted the resignation of Dan Drogram as a director of the Company.

Dan Drogman, CEO at Smart Spaces, said: "It has been a pleasure to support the growth and development of Midpoint over the past several years. I am thankful to the team for the relationship we have forged as I step away from that role to support my rapidly scaling smart building technology and Internet of Things (IoT) company Smart Spaces. I am very pleased to note Smart Spaces is a client of Midpoint and will be helping Midpoint tap into the commercial real estate market for additional revenue stream and growth."

David Wong, Chairman and President of Midpoint, added "We wish to thank Mr. Drogman for his years of service to and support of our Company and would welcome the opportunity to work with Mr. Drogman again."

Settlement of prior claim

The Company is further pleased to announce that it has now settled a prior claim made as against the Company by a former director and officer.

About Midpoint

Headquartered in London, UK, Midpoint is an FCA authorized payments institutions specializing in cross-border payments and foreign exchange. SMEs, overseas professionals, property owners, foreign students, individuals, and anyone involved in international payments use Midpoint's US patent-protected platform for transparent, multi-party, multi-currency services.
Midpoint currently handles transactions in 24 currencies with the ability to collect and transfer across over 200 countries. This highly secure platform provides customers with the most cost-effective FX at the midpoint of the interbank buy/sell rate, therefore removing the spread as well as hidden costs and fees.
Midpoint Holdings Limited is listed on the TSX Venture Exchange and cross-listed on the Frankfurt Stock Exchange.
For information on Midpoint, please visit: https://www.midpoint.com.

About Smart Spaces

Smart Spaces is a building management operating system, which delivers both a digital twin and customer engagement app. Smart Spaces is now servicing major landlords including Great Portland Estates, AXA IM- Real Assets and Aviva.

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Forward-looking information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing Midpoint and its business and affairs, readers should refer to Midpoint's Management's Discussion and Analysis. Midpoint undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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