



QMC'S AUDITOR DELAYS AUDIT DUE TO COVID

December 30, 2020 - Vancouver, British Columbia: QMC Quantum Minerals Corp., (TSX.V: QMC) (FSE: 3LQ) (OTC PINK: QMCQF) ("QMC" or "the Company") announces that it will be delayed in the filing of its audited financial statements for the year ended August 31, 2020 and the related management's discussion and analysis and certifications (the "Annual Filings"). The Company has filed an application with the BC Securities Commission requesting that they issue a management cease trade order (an "MCTO").

Due to ongoing complications in coordinating with the Company's auditors and collection of the required data and documentation to complete the audit of the Company caused by COVID-19. The Company will work with its auditors to complete the audit of the Company's financial statements and expects to file the Annual Filings by January 18, 2021.

Pursuant to National Policy 12-203 Management Cease Trade Orders ("NP 12-203"), the Company has been applied and been granted a MCTO. The MCTO will restrict all trading by the Company's Chief Executive Officer, Chief Financial Officer and board of directors in the Company's securities. An MCTO will not affect the ability of persons other than the directors, officers and insiders to trade in the Company's securities. An MCTO will remain in effect until the Annual Filings are filed or until it is revoked or varied.

The Company confirms that it will comply with the alternative information guidelines set forth in NP 12-203 for so long as it remains in default of the requirement to file the Annual Filings. There is no material information relating to its affairs that has not been generally disclosed.

About the Company

QMC is a British Columbia based company engaged in the business of acquisition, exploration and development of resource properties. Its objective is to locate and develop economic precious, base, rare metal resource properties of merit. The Company's properties include the Irgon Lithium Mine Project and two VMS properties, the Rocky Lake and Rocky-Namew, known collectively as the Namew Lake District Project. Currently, all of the company's properties are located in Manitoba.

On behalf of the Board of Directors of

QMC QUANTUM MINERALS CORP.

"Balraj Mann"

Balraj Mann

President and Chief Executive Officer

604-601-2018

To keep up with the current info on QMC Quantum Minerals Corp, be sure to join our Telegram chat room: <http://t.me/quantummineralscorp>

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