FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Corporation

ANNIDIS CORPORATION ("**Annidis**" or the "**Corporation**")
100 Maple Grove
Ottawa, Ontario K2V 1B8

Item 2 Date of Material Change

March 31, 2016

Item 3 News Release

The news release dated April 14, 2016 was disseminated through Canada Newswire (CNW).

Item 4 Summary of Material Change

The Corporation completed the private placement of a $100,000 convertible promissory note with an insider of the Corporation.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On April 14, 2016, Annidis announced that, subject to the approval of the TSX Venture Exchange (the "**TSXV**"); it has completed the private placement of a $100,000 unsecured convertible promissory note (the "**Note**") with an insider of the Corporation, Yimai Technology International Corporation Limited (the "**Yimai**"). The Note is dated March 31, 2016 and matures and becomes due and payable on March 31, 2017, bearing interest at a rate of 10% per annum compounded annually and payable at maturity. At the option of Yimai and subject to the rules of the TSXV, the Note, including any accrued but unpaid interest thereon at the time of conversion, may be converted into common shares in the capital stock of Annidis ("**Common Shares**") at a conversion price of $0.06 per Common Share. The Corporation may prepay the outstanding principal amount of the Note together with all accrued and unpaid interest, without penalty, at any time prior to the maturity date of the Note. The proceeds from the Notes will be used by the Corporation for general working capital purposes.

Yimai beneficially owns or controls 39,982,046 Common Shares representing 37.06% of the Corporation's issued and outstanding Common Shares on a non-diluted basis. 7,132,046 of the Common Shares beneficially owned by Yimai are currently held in escrow in accordance with the terms of the private placement announced on October 4, 2013 (see news release dated October 4, 2013). In addition to the 1,666,667 Common Shares, representing approximately 1.55% of the outstanding Common Shares of Annidis, issuable to Yimai upon conversion of the principal amount of the Note, Yimai also beneficially owns or controls 2,000,000 warrants for the purchase of Common Shares and holds convertible promissory notes in the aggregate amount of $2,873,589 (the "**Convertible Notes**") which may be converted into approximately 20,411,682 Common Shares if converted in accordance with their respective terms. On a partially diluted basis, assuming the conversion of the Note and the Convertible Notes and the exercise of Yimai's warrants, Yimai will beneficially own and control 48.54% of the Corporation's issued and outstanding Common Shares. Yimai is controlled by Ying Zhi Gu, Jinsong Zhang and Chunhang Yu all of whom are directors of the Corporation.

In accordance with applicable Canadian securities laws, all securities issued in connection with the Note (including all underlying securities) are subject to a minimum hold period of four months plus one day.

The issuance of the Notes to Yimai constitutes a "related party transaction" as defined under TSXV Policy 5.9 and Multilateral Instrument 61-101 ("MI 61-101"). The Corporation is relying on the exemptions from the formal valuation and minority shareholder approval requirements as set out under sections 5.5(a) and 5.7(a) of MI 61-101 on the basis that the fair market value of the consideration for the Notes will not exceed 25% of fair market value of the Corporation's market capitalization. The directors of Annidis approved the issuance of the Notes with Ying Zhi Gu, Jinsong Zhang and Chunhang Yu having declared their interest in the Notes and having abstained from voting on the matter in accordance with provisions of the Business Corporates Act (Ontario).

Annidis did not file a material change report more than 21 days before the closing of the issuance of the Notes, and it was reasonable to do so, as the closing is not subject to any shareholder approval and the Corporation and Yimai were ready and able to close prior to such 21 day period and the Corporation is in need of the proceeds.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The name of an executive officer of Annidis who is knowledgeable about the material change and who can be contacted is:

Michael Crowley
Chief Executive Officer
Telephone: (613) 596-1800

Item 9 Date of Report

April 15, 2016

ANNIDIS CORPORATION

(Signed) “Michael Crowley”

Michael Crowley
CEO