Annidis Announces Resignation of President & CEO

OTTAWA, ON, February 24, 2017 – Annidis Corporation (TSX Venture: RHA) ("**Annidis**" or the "**Corporation**"), announces that its Board of Directors has accepted the resignation of Mr. Cameron Bramwell as President, Chief Executive Officer and a Director of the Corporation. Mr. Bramwell has decided to pursue other opportunities and the Board wishes him well with his future endeavours. In light of Mr. Bramwell's resignation, the Board has appointed Mr. Gerald Slemko as Executive Chairman and interim Chief Executive Officer. Mr. Slemko will oversee the Corporation's newly appointed General Manager, Mr. Jason Wright, who will be responsible for the day to day operations of the Annidis' business. Mr. Wright has been with Annidis for a number of years and was most recently responsible for the Corporation's product engineering and development.

About Annidis Corporation

Annidis (TSX-V: RHA) has developed and is marketing a highly patented imaging platform technology based on multi-spectral imaging, embodied in the RHA which is a central retinal screening technology for use by primary care eye care professionals seeking early disease detection. The RHA is used synergistically with peripheral retinal screening tools and leads to greater use of adjunct diagnostic imaging technologies and timely treatment of a wide range of vision threatening diseases.

Certain statements in this press release are forward looking statements and are prospective in nature, including statements with respect to the Corporation's intended use of the proceeds of the Note. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Such forward-looking statements should therefore be construed in light of such factors, and the Corporation is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For further information contact:
Gerald Slemko
Executive Chairman
Annidis Corporation
519-630-3389
gslemko@annidis.com