



Zephyr Minerals Ltd

May 12, 2016

IMPORTANT NOTE

Dear Shareholder:

Please note that the Notice of Meeting and Management Information Circular dated April 26, 2016 you received with your proxy had an incorrect record date of May 10, 2016.

The correct record date is May 3, 2016.

We look forward to your participation.

Thank you,

Zephyr Minerals Ltd.