

**NOTICE OF CHANGE IN YEAR-END
PURSUANT TO SECTION 4.8 OF NATIONAL INSTRUMENT 51-102**

1. Change of Financial Year-End

Notice is hereby given that pursuant to Section 4.8 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”), Para Resources Inc. (the “**Corporation**” or the “**Issuer**”) has decided to change its financial year-end from September 30 to December 31.

2. Reason for Change of Year-End

The Corporation has changed its financial year-end as a step to streamline reporting and to bring more consistency and fiscal period alignment with the Corporation’s various subsidiaries.

3. The Issuer’s Old Financial Year-End

The old financial year-end of the Issuer was September 30.

4. The Issuer’s New Financial Year-End

The new financial year-end of the Issuer is December 31.

5. The length and ending date of the periods, including the comparative periods, of the interim and annual financial statements to be filed for the Issuer’s transition year and its new financial year and the filing deadlines prescribed under Sections 4.2 and 4.4 of NI 51-102 for the interim and annual financial statements for the Issuer’s transition year.

Transition Year:

The Corporation’s transition year will consist of a 15 month period ended on December 31, 2017, with the interim financial statements consisting of the following:

Period	Length of Period	End Date of Period	Comparative Period	Filing Deadline
Interim financials (1 st Quarter)	3 months	December 31, 2016	3 months ended November 30, 2015	February 29, 2017
Interim financials (2 nd Quarter)	3 & 6 months	March 31, 2017	3 & 6 months ended February 29, 2016	April 30, 2017
Interim financials (3 rd Quarter)	3 & 9 months	June 30, 2017	3 & 9 months ended May 31, 2016	August 29, 2017
Interim financials (annual unaudited)	12 months	September 30, 2017	September 30, 2016	November 29, 2017

Audited Annual Financial Statements	15 months	December 31, 2017	13 months ended September 30, 2016	April 30, 2018
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New Financial Year:

Period	Length of Period	End Date of Period	Comparative Period
Interim financials (1 st Quarter)	3 months	March 31, 2018	3 months ended March 31, 2017
Interim financials (2 nd Quarter)	3 & 6 months	June 30, 2018	3 & 6 months ended June 30, 2017
Interim financials (3 rd Quarter)	3 & 9 months	September 30, 2018	3 & 9 months ended September 30, 2017
Audited Annual Financial Statements	12 months	December 31, 2018	15 months ended December 31, 2017

DATED this 25 day of September, 2017.

PARA RESOURCES INC.

Per:

James Taylor
Chief Financial Officer

