

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

EnerDynamic Hybrid Technologies Corp. (“EHT”)
6040 Progress Street
Niagara Falls, Ontario
L2G 0C4

Item 2: Date of Material Change

January 24, 2022 and January 25, 2022

Item 3: News Release

A news release was issued by EHT, disseminated via Accesswire and filed on EHT’s corporate profile on SEDAR at www.sedar.com on January 24, 2022 and an updated news release was disseminated and SEDAR filed on January 25, 2022 clarifying the correct trading commencement date.

Item 4: Summary of Material Change

On January 24, 2022, EHT announced that it had completed its change of name and expected to commence trading on the TSX Venture Exchange on Wednesday, January 26, 2022, which date was incorrect, under the new name “**NET ZERO RENEWABLE ENERGY INC.**” (“**Net Zero**” or the “**Company**”) with the new trading symbol of “**NZRE**”.

A subsequent correction news release was issued on January 25, 2022 with the correct commencement trading date of **Thursday, January 27, 2022**.

Item 5.1: Full Description of Material Change

The Name Change

EHT, a global leader in renewable energy solar and wind technologies, announced that in line with its corporate strategy and shareholder approval, its change of name to **NET ZERO RENEWABLE ENERGY INC.** was completed on January 12, 2022. Net Zero also adopted a new ticker symbol (**TSXV:NZRE**) and its common shares will commence trading under the new name and new ticker symbol at market open on **Thursday, January 27, 2022**.

Corporate Update

Concurrent with the change of name, Net Zero obtained a new CUSIP Number of 64112C104 and a new ISIN Number of CA64112C1041. On commencement of trading of Net Zero’s common shares on the TSX Venture Exchange under its new trading symbol (**TSXV: NZRE**), the common shares of EHT will be delisted. Net Zero’s website will be hosted at www.nzre.ca.

There is no consolidation of capital and therefore no action will be required by existing EHT shareholders with respect to the name change. Certificates representing common shares of EHT will not be affected by

the name change and will not need to be exchanged. EHT encourages any shareholder with any questions or concerns to contact Net Zero or to discuss any of the foregoing with their broker or agent.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

For additional information with respect to this material change, the following person may be contacted:

John Gamble
Chief Executive Officer and Director
Tel: 289 488-1699
Email: info@nzre.ca

Item 9: Date of Report

This report is dated as of the 26th day of January, 2022