NEWS RELEASE

FOR IMMEDIATE RELEASE:

Eagle Energy Trust Confirms November 2015 Distribution

Calgary, Alberta – November 16, 2015 (TSX: EGL.UN): Eagle Energy Trust ("**Eagle**") confirms its November 2015 distribution. The cash distribution to be paid on December 23, 2015, in respect of the period from November 1, 2015 to November 30, 2015, for unitholders of record on November 30, 2015 will be $0.03 per trust unit. The ex-distribution date is November 26, 2015.

The annualized distribution of $0.36 per trust unit represents a cash-on-cash yield of 22% based on the closing price of our trust units on the Toronto Stock Exchange on November 13, 2015 of $1.65. Unlike fixed income securities, Eagle has no obligation to distribute any fixed amount and reductions in, or suspension of, cash distributions may occur that would reduce future yield.

About Eagle Energy Trust

Eagle is an oil and gas energy trust created to provide investors with a sustainable business while delivering stable growth in production and overall growth through accretive acquisitions. Eagle's units are traded on the Toronto Stock Exchange under the symbol EGL.UN.

All material information about Eagle may be found on its website at www.eagleenergytrust.com or under Eagle's issuer profile at www.sedar.com.

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