

These securities have not been registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any of the securities laws of any state of the United States, and may not be offered or sold within the United States or for the account or benefit of U.S. persons or persons in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This offering document (the “Offering Document”) does not constitute an offer to sell, or the solicitation of an offer to buy, any of these securities within the United States or to, or for the account or benefit of, U.S. persons or persons in the United States. “United States” and “U.S. person” have the meanings ascribed to them in Regulation S under the U.S. Securities Act.

**OFFERING DOCUMENT UNDER
THE LISTED ISSUER FINANCING EXEMPTION**

September 9, 2025



**GLOBAL URANIUM CORP.
 (“Global Uranium” or the “Company”)**

PART 1. SUMMARY OF THE OFFERING

What are we offering?

Securities Offered:

The Company is offering 10,000,000 units of the Company (each, a “Unit”) at a price of \$0.15 per Unit for aggregate gross proceeds of \$1,500,000 (the “Offering”) pursuant to and in accordance with the listed issuer financing exemption under section 5A.2 of National Instrument 45-106 – *Prospectus Exemptions*, as amended by Coordinated Blanket Order 45-935 – *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption* (the “**LIFE Exemption**”).

Each Unit is comprised of one common share in the capital of the Company (each, a “**Common Share**”) and one Common Share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one Common Share (a “**Warrant Share**”) at a price of \$0.20 per Warrant Share for a period of 24 months from Closing (as defined below).

Offering Amount:

A minimum of 6,666,666 Units and up to a maximum of 10,000,000 Units for minimum gross proceeds of \$1,000,000 and maximum gross proceeds of up to \$1,500,000.

Closing Date:	The Offering is expected to close on or about September 19, 2025, or on any other date or dates as the Company may determine, and, in any event, on or before a date not later than 45 days after the date of the news release announcing this Offering (being, September 9, 2025). The Offering may close in one or more tranches.
Exchange:	The Common Shares are listed and posted for trading on the Canadian Securities Exchange (the “CSE”) under the symbol “GURN”, on the OTCQB Market (the “OTC”) under the symbol “GURFF” and on the Frankfurt Stock Exchange (the “FSE”) under the symbol “Q3J”.
Last Closing Price:	On September 9, 2025, the last trading day completed prior to the date the news release announcing the Offering and the filing of this Offering Document, the closing price of the Common Shares on the CSE was \$0.16, on the OTC was US\$0.125 and on the FSE was €0.0955.
Description of Shares	Holders of Common Shares are entitled to: (i) receive notice of and to attend all meetings of shareholders of the Company, and to have one vote for each Common Share held at such time, except in each case for meetings at which only holders of another specified class of shares of the Company are entitled to vote; (ii) subject to the prior rights, if any, of other classes of shares of the Company, receive dividends, if any, as and when declared by the Company’s board of directors; and (iii) subject to the prior rights, if any, of other classes of shares of the Company, to participate equally in any distribution of net assets upon dissolution. The Common Shares do not carry any pre-emptive, subscription, redemption or conversion rights, nor do they contain any sinking or purchase fund provisions.

All references in this Offering Document to “dollars”, “C\$” or “\$” are to Canadian dollars, unless otherwise stated.

No securities regulatory authority or regulator has assessed the merits of these securities or reviewed this document. Any representation to the contrary is an offence. This Offering may not be suitable for you and you should only invest in it if you are willing to risk the loss of your entire investment. In making this investment decision, you should seek the advice of a registered dealer.

The Company is conducting a listed issuer financing under section 5A.2 of National Instrument 45-106 – Prospectus Exemptions. In connection with the Offering, the Company represents the following is true:

- **The Company has active operations, and its principal asset is not cash, cash equivalents or its listing on the CSE.**
- **The Company has filed all periodic and timely disclosure documents that it is required to have filed.**
- **The Company is relying on the exemptions in Coordinated Blanket Order 45-935 – Exemptions from Certain Conditions of the Listed Issuer Financing Exemption (the “Order”)**

and is qualified to distribute securities in reliance on the exemptions included in the Order.

- **The total dollar amount of the Offering, in combination with the dollar amount of all other offerings made under the listed issuer financing exemption and under the Order in the 12 months immediately preceding the date of the news release announcing the Offering, will not exceed \$25,000,000.**
- **The Company will not close the Offering unless the Company reasonably believes it has raised sufficient funds to meet its business objectives and liquidity requirements for a period of 12 months following the distribution.**
- **The Company will not allocate the available funds from the Offering to an acquisition that is a significant acquisition or restructuring transaction under securities law or to any other transaction for which the Company seeks security holder approval.**

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This Offering Document contains “forward-looking information” within the meaning of applicable Canadian securities legislation (“**forward-looking statements**”). In some cases, forward-looking statements can be identified by words or phrases such as “may”, “might”, “will”, “expect”, “anticipate”, “estimate”, “intend”, “plan”, “indicate”, “seek”, “believe”, “predict”, “assume”, “budget”, “strategy”, “scheduled”, “forecast”, “target” or “likely”, or the negative forms of these terms, or other similar expressions (or variations of such words or phrases) or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. In particular, forward-looking statements in this Offering Document include, but are not limited to, statements with respect to: future financial or operating performance of the Company, including the Company’s anticipated uses of its available funds; the Company’s operating plans and strategies; proposed exploration activities, the cost of any such activities, the Company’s plans regarding the Northwest Athabasca Joint Venture Project, its uranium projects in Wyoming, Wing Lake Uranium Project, and the Astro Uranium Project; the anticipated timing, results, benefits, costs and parameters of other exploration and development plans; the future viability of the Company’s projects; the prospect of developing a mine at, or producing minerals from, the Company’s projects; the potential acquisition of additional mineral properties or property concessions; the Company’s ability to obtain and maintain licenses, permits and regulatory approvals required to implement the Company’s proposed activities; the Company’s requirements for additional capital, the adequacy of the Company’s financial resources (and its ability to continue as a going concern) and the Company’s ability to raise additional capital and/or pursue additional strategic options, including the potential impact on the Company’s business, financial condition and results of operations of doing so or not; the intended use of proceeds from previously completed financings; and capital allocation plans. All statements other than statements of historical fact included in this Offering Document, including, without limitation, statements regarding the future plans and objectives of the Company, predictions, expectations, beliefs, projections, assumptions or future events are forward-looking statements.

These forward-looking statements are not historical facts and are not guarantees of future performance and involve assumptions, estimates and risks and uncertainties that are difficult to predict. Therefore, actual results may differ materially from what is expressed, implied or forecasted in such forward-looking statements. Forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management on the date the statements are made concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration and development activities, commitments and future opportunities, many of which are difficult to predict and beyond our control. In connection with the forward-looking statements contained in this Offering Document we have made certain

assumptions about, among other things, the Company's business operations, including that no significant event will occur outside the Company's normal course of business operations; the demand for and future prices of metals and other commodities; that the Company spends its available funds as currently anticipated; the Company's financial resources and its ability to raise any necessary additional capital on reasonable terms; general business and economic conditions; the Company's ability to procure equipment and operating supplies in sufficient quantities and on a timely basis; the accuracy of budgeted exploration costs and expenditures; future currency exchange rates and interest rates; operating conditions being favourable such that the Company is able to operate in a safe, efficient and effective manner; the Company's ability to attract and retain skilled personnel and directors; political and regulatory stability; competitive conditions; market (including labour, financial and capital market) conditions in Canada and the United States of America; the timely receipt of governmental, regulatory and third-party approvals, licenses and permits on favourable terms; obtaining required renewals for existing approvals, licenses and permits on favourable terms and in a timely manner; stability in the requirements placed on the Company under applicable laws; sustained labour stability; the availability of certain consumables and services; labour and materials costs; results, costs and timing of future exploration and drilling programs; and our relationship with local groups. Although management considers those assumptions to be reasonable on the date of this Offering Document based on information currently available to us, these assumptions are subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies and other factors that could cause actual performance, achievements, actions, events, results or conditions to be materially different from those projected in the forward-looking statements. The Company cautions that the foregoing list of assumptions is not exhaustive. Other events or circumstances could cause action results to differ materially from those estimated or projected and expressed in, or implied by, the forward-looking statements contained in this Offering Document.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, actions, events, conditions, performance or achievements to be materially different from those expressed or implied by the forward-looking statements, including, without limitation, those related to: continuing as a going concern; the use of the Company's available funds being at the discretion of management; exploration, development and operating risks; the early stage status of the Company's mineral property and the nature of exploration; fluctuations in commodity prices; the growth of the uranium market; the dependence of the Company on its key personnel; conflicts of interest; the conflict in Ukraine and related geopolitical risks; information technology, including cyber security risks; minority interests, earn-in agreements, joint venture operations and similar arrangements; relationships with local communities and aboriginal groups; social and environmental activism; environmental laws, regulations and permitting requirements and environmental hazards; the application for and receipt of required permits and approvals; potential acquisitions and their integration with the Company's business; compliance with laws; the Company's requirements for additional capital; factors inherent in the exploration and development of mineral properties that are outside of the Company's control; title to mineral properties; adverse general economic conditions; access to and the availability of adequate infrastructure; limits of insurance coverage and the occurrence of uninsurable risks; competitive conditions in the mineral exploration and mining businesses; human error; the influence of third party stakeholders; the growth of the Company; litigation or other proceedings; expansion into other geographical areas; investment in the Common Shares; the potential for dilution to holders of Common Shares; the volatility of the market price for the securities of mining companies and the market price for the Common Shares; the Company's policy regarding the payment of dividends; the Company's inability to maintain the listing of the Common Shares on a stock exchange; and the Company's compliance with evolving corporate governance and public disclosure regulations.

The factors identified above are not intended to represent a complete list of the risks and factors that could affect any of the forward-looking statements. Some of the important risks and factors that could affect forward-looking statements are discussed in the section entitled "*Risk Factors*" in the Company's Annual

Information Form dated July 18, 2025, and filed on the Company's SEDAR+ profile at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results, actions, events, conditions, performance or achievements not to be as anticipated, estimated or intended. Forward-looking statements are not a guarantee of future performance. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The forward looking-statements contained herein are made as of the date of this Offering Document and, accordingly, are subject to change after such date. The Company disclaims any intent or obligation to update publicly or otherwise revise any forward-looking statements or the foregoing list of assumptions or factors, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

SCIENTIFIC AND TECHNICAL INFORMATION

The scientific and technical information disclosed herein has been reviewed and approved by Jared Suchan, Ph.D., P. Geo, who is the Company's Vice President of Exploration and a "Qualified Person" as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

PART 2. SUMMARY DESCRIPTION OF BUSINESS

What is our business?

The Company is an exploration stage company that is focused on exploring and developing uranium assets primarily in North America. The Company currently has rights to the following uranium projects: the Wing Lake Property in the Mudjatik Domain of Northern Saskatchewan, Canada; the Northwest Athabasca Joint Venture with Forum Energy Metals Corp. and NexGen Energy Ltd. in the Northwest Athabasca region of Saskatchewan, Canada; the Astro Uranium Project with Cosa Resources Corp. in the Eastern Athabasca Basin, Saskatchewan; and the Great Divide Basin District Projects, the Gas Hills District Projects, and the Copper Mountain District Projects in Wyoming, USA.

Recent developments

- On July 22, 2025, the Company announced a non-brokered private placement financing of a minimum of 1,666,666 units of the Company (each, a "**July Unit**") and a maximum of 10,000,000 July Units, at a price of \$0.15 per July Unit, for minimum gross proceeds of \$250,000 and maximum gross proceeds of \$1,500,000, pursuant to the LIFE Exemption. Each July Unit was comprised of one Common Share and one Common Share purchase warrant, with each warrant entitling the holder to purchase one Common Share at a price of \$0.20 for a period of 24 months from closing. The Company subsequently withdrew this offering, and the offering document filed in connection therewith.
- On July 18, 2025, the Company filed its Annual Information Form for year ended January 31, 2025.
- On July 11, 2025, the Company announced the appointment of Ungad Chadda as director, and the resignation of John Kim as director of the Company.
- On June 10, 2025, the Company announced a non-brokered private placement financing of a minimum of 1,666,666 units of the Company (each, a "**June Unit**") and a maximum of 10,000,000 June Units, at a price of \$0.15 per June Unit, for minimum gross proceeds of \$250,000 and maximum gross proceeds of \$1,500,000, pursuant to the LIFE Exemption. Each June Unit was comprised of one Common Share and one Common Share purchase warrant, with each warrant

entitling the holder to purchase one Common Share at a price of \$0.20 for a period of 24 months from closing. The Company subsequently withdrew this offering, and the offering document filed in connection therewith.

- On April 30, 2025, the Company announced that geophysical surveying has commenced at the Astro Uranium Project.
- On April 24, 2025, the Company announced that it has completed its diamond drilling program, as well as ground geophysical surveys on the Northwest Athabasca Project.
- On April 9, 2025, the Company announced that it has entered into an option agreement with Cosa Resources Corp. to earn up to 80% interest in the Astro Project.
- On March 20, 2025, the Company announced that it has commenced its diamond drilling program, as well as ground geophysical surveys on the Northwest Athabasca Project.
- On March 12, 2025, the Company announced that geophysical surveying commenced at the Northwest Athabasca Project.
- On March 6, 2025, the Company announced that it has signed a Letter of Engagement with Big Rock Exploration LLC (“**Big Rock**”) to commence Phase II exploration activities on the Company’s Wyoming uranium projects.
- On February 28, 2025, the Company announced that it has further extended the term of its engagement of Euro Digital Media Ltd. (“**EDM**”) to provide marketing services for an anticipated additional period of 30 days, or until budget exhaustion, commencing on March 3, 2025, and provided that the term of the marketing services may be extended or shortened at the discretion of management.
- On February 24, 2025, the Company provided an update on its drilling program at the Northwest Athabasca Project.
- On February 18, 2025, the Company announced the completion of a comprehensive historic data compilation and geospatial mapping program on its uranium projects in Wyoming.
- On February 11, 2025, the Company announced that that camp construction on the Northwest Athabasca Project has been initiated. In addition, plans are underway to conduct a Time Domain Electromagnetic Survey and Direct Current Resistivity and Induced Polarization Survey on its Spring Bay target located along the northwest shore of Lake Athabasca in Saskatchewan, Canada.
- On February 4, 2025, the Company announced that that the exploration permit has been received, and exploration is underway on the Northwest Athabasca Project.
- On January 30, 2025, the Company announced the completion of data compilation and reprocessing of historical electromagnetic geophysical surveys to optimize the upcoming drill program on the Northwest Athabasca Project.
- On January 27, 2025, the Company announced the completion of preliminary GIS database compilation work for its uranium projects in Wyoming.
- On January 16, 2025, the Company announced the initiation of its collaboration with Big Rock to scope out geophysical surveys for its uranium exploration claims in Wyoming.
- On January 10, 2025, the Company announced that it has further extended the term of its engagement of EDM to provide marketing services for an anticipated additional period of 45 days, or until budget exhaustion, commencing on January 13, 2025. The Company further announced that it has engaged Allcaps Media to provide marketing services for an anticipated period of 90 days commencing on January 15, 2025.
- On January 3, 2025, the Company filed an Amended and Restated Preliminary Short Form Base Shelf Prospectus dated January 2, 2025, amending and restating the Preliminary Short Form Base Shelf Prospectus dated October 7, 2024.
- On December 30, 2024, the Company announced that it has closed a non-brokered charity flow-through private placement of 1,000,000 Common Shares for gross proceeds of \$1,000,000.
- On December 23, 2024, the Company announced that it has closed the non-brokered flow-through private placement of 3,266,666 flow-through units for gross proceeds of \$2,450,000. Each flow-

through unit was comprised of one flow-through Common Share and one-half of one non-flow-through Common Share purchase warrant, with each warrant entitling the holder to purchase one Common Share at a price of \$0.95 for a period of 24 months from closing.

- On December 17, 2024, the Company announced that it has further extended the term of its engagement of EDM to provide marketing services.
- On December 13, 2024, the Company announced that it has engaged RedChip Companies Inc. to provide marketing services.
- On December 10, 2024, the Company announced that it has commenced a comprehensive review of historical data for its uranium projects in Wyoming.
- On December 3, 2024, the Company announced the engagement of Big Rock to provide technical and field-based support in advancing its uranium projects in Wyoming.
- On November 26, 2024, the Company announced the results of site remediation activities at the Northwest Athabasca Project. The comprehensive program, undertaken in partnership with Geosyntec Consultants, addressed historical petroleum hydrocarbon impacts resulting from legacy exploration activities.
- On November 19, 2024, the Company announced the results of its recently completed radiometric survey on select mineral claims in the Wyoming Copper Mountain and Great Divide Districts.
- On November 7, 2024, the Company announced the successful processing of high-resolution aerial imagery and preliminary digital elevation models for its Airline #2 and Big Bend claims in Wyoming's Copper Mountain and Great Divide districts. On the same date, the Company announced that it has engaged Euro Digital Media Ltd. to provide marketing services.
- On October 31, 2024, the Company announced the completion of radiometric and drone imagery data collection on select Wyoming mineral claims in the Copper Mountain and Great Divide districts. The surveys targeted two key areas: the Airline #2 claims within the Copper Mountain District and the Big Bend claims in the Great Divide District. The Company further announced that Mr. Tasheel Jeerh has resigned as President of the Company. Mr. Jeerh will transition into an advisory role with the Company and continue to assist in the management of the Company's flagship project, the Northwest Athabasca Project.
- On October 11, 2024, the Company announced that preparations are underway to commence a ground-based radiometric survey across its uranium projects in Wyoming. This survey is a critical step in the Company's exploration efforts as it seeks to identify high-priority targets for future drilling.
- On October 11, 2024, the Company announced that it closed the previously announced non-brokered private placement of 4,285,714 non-flow-through units (the "NFT Units") at a price of \$0.35 per NFT Unit, for gross proceeds of \$1,500,000 and 1,725,000 flow-through units (the "FT Units") at a price of \$0.40 per FT Unit, for gross proceeds of \$690,000.
- On October 9, 2024, the Company announced that it has successfully uplisted from the OTC Pink Market to the OTCQB Venture Market.
- On October 8, 2024, the Company announced that it filed a Preliminary Short Form Base Shelf Prospectus with securities regulators in the provinces of Alberta, British Columbia and Ontario.
- On September 27, 2024, the Company announced that it has appointed Nico Mah as Chief Financial Officer to fill the vacancy created by the departure of Eli Dusenbury as Chief Financial Officer.
- On September 17, 2024, the Company announced the closing of its previously announced acquisition of a 100% interest in certain Federal unpatented lode mineral claims and Wyoming State mineral leases located in Wyoming, USA.

Material facts

There are no material facts about the securities being distributed that have not been disclosed in this Offering Document or in any other document filed by the Company in the 12 months preceding the date of

this Offering Document.

What are the business objectives that we expect to accomplish using the available funds?

The Company intends to use its available funds over the coming 12-month period to fund the Company's ongoing operations, including exploration activities at the Northwest Athabasca Joint Venture Project, its uranium projects in Wyoming, Wing Lake Uranium Project, and the Astro Uranium Project, for general and administrative expenditures, including investor awareness and promotional expenditures, and for general working capital purposes. The Company may also use a portion of the available funds disclosed in Part 3 below for acquisitions or strategic investments in complementary businesses, services, products or technologies, provided that any such acquisition or strategic investment will not constitute a significant acquisition, a restructuring transaction or any transaction requiring approval of the Company's security holders. The Company does not have agreements or commitments to enter into any such acquisitions or investments at this time.

PART 3. USE OF AVAILABLE FUNDS

What will our available funds be upon the closing of the Offering?

		Assuming Minimum Offering Only	Assuming 100% of Offering
A	Amount to be raised by this Offering	\$1,000,000	\$1,500,000
B	Selling commissions and fees	Nil	Nil
C	Estimated offering costs (e.g., legal, accounting, audit)	Nil	Nil
D	Net proceeds of offering: $D = A - (B+C)$	\$1,000,000	\$1,500,000
E	Working capital as at most recent month end (deficiency)¹	\$350,000	\$350,000
F	Additional sources of funding²	\$582,000	\$582,000
G	Total available funds: $G = D+E+F$	\$1,932,000	\$2,432,000

¹ The Company has experienced a decline in working capital since January 31, 2025. The Company is an exploration stage mining company which earns no revenue, and the exploration and development work undertaken by the Company is funded by available cash from financing activities. The Company has raised working capital through the sale of securities, and the primary reasons for decrease in working capital consists of general and admin and exploration activities.

² The expected sources of additional funding are in-the-money common share purchase warrants, which are expected to be exercised by the holders thereof in the next 12 months following the date of this Offering Document.

How will we use the available funds?

Description of intended use of available funds listed in order of priority¹	Assuming Minimum Offering Only	Assuming 100% of Offering
Exploration expenditures	\$1,310,000	\$1,310,000
General and administrative expenditures	\$500,000	\$750,000
Unallocated working capital	\$122,000	\$372,000
Total:	\$1,932,000	\$2,432,000

1 The available funds will not be paid to insiders, associates or affiliates of the Company, except for normal course salaries which include: Ungad Chadda (Chief Executive Officer - \$72,000 annually), Nico Mah (Chief Financial Officer - \$36,000 annually), Eli Dusenbury (Director - \$90,000 annually) and Jared Suchan (Vice President of Exploration - \$36,000 annually).

The above allocation represents the Company's current intentions with respect to its use of available funds based on management's current knowledge, planning and expectations. Actual use of funds may differ from the estimates above for a number of reasons, including as a result of circumstances where, for sound business reasons, the Company determines it should reallocate the available funds; provided, however, that such uses will not include a significant acquisition, a restructuring transaction, or any transaction requiring approval of the Company's security holders.

The Company's ability to continue as a going concern is dependent on raising additional capital to fund its development plans and ultimately to attain profitable operations. As at April 30, 2025, the Company had an accumulated deficit of approximately \$5,300,000 and the Company expects to incur additional losses in the future. In addition, the Company has limited financial resources. The Company's Audited Annual Financial Statements for the year ended January 31, 2025, contain a "going concern note" as: (i) the financial statements were prepared assuming the Company will continue as a going concern; and (ii) material uncertainty exists that casts substantial doubt on the Company's ability to continue as a going concern. The Company's financial statements do not include any adjustments that may result from the outcome of this uncertainty, which adjustments could be material. For additional information regarding this "going concern note", please refer to our Audited Annual Financial Statements for the year ended January 31, 2025, which is filed on the Company's SEDAR+ profile at www.sedarplus.ca.

The Offering is not anticipated to address any of the uncertainties underlying the "going concern note" contained in the Company's Audited Annual Financial Statements for the year ended January 31, 2025. The Company's ability to continue as a going concern will remain dependent on raising additional capital to fund its development plans and ultimately to attain profitable operations. There is no assurance that the Company will be successful in raising additional capital. Accordingly, there remains material uncertainty that casts substantial doubt on the Company's ability to continue as a going concern. Ultimately, in the event that the Company cannot obtain additional financial resources, or achieve profitable operations, it may need to liquidate its business interests and investors may lose their investment. Such financial resources may not be available, or may not be available on reasonable terms

How have we used the other funds we have raised in the past 12 months?

Date of Distribution	Proceeds	Intended Use of Funds	Variance
-----------------------------	-----------------	------------------------------	-----------------

December 30, 2024 ¹	\$1,000,000	To incur “Canadian exploration expenses” on the Company’s projects, including at the Northwest Athabasca Project, that are intended to qualify as “flow-through mining expenditures” as those terms are defined in the <i>Income Tax Act</i> (Canada) (the “ Tax Act ”).	The Company has spent approximately \$250,000 of these funds to date. The Company will continue to use these funds for qualifying exploration expenses
December 23, 2024 ²	\$2,450,000	To incur “Canadian exploration expenses” on the Company’s projects, including at the Northwest Athabasca Project, that are intended to qualify as “flow-through mining expenditures” as those terms are defined in the Tax Act.	The Company has spent approximately \$2,100,000 of these funds to date. The Company will continue to use these funds for qualifying exploration expenses.
October 11, 2024 ³	\$1,500,000	To fund exploration activities on the Company’s projects, including the Northwest Athabasca Project and for general and administrative expenditures.	There were no variances between the Company’s intended use of the funds and the actual use of the funds.
October 11, 2024 ⁴	\$690,000	To incur “Canadian exploration expenses” on the Company’s projects, including at the Northwest Athabasca Project, that are intended to qualify as “flow-through mining expenditures” as those terms are defined in the Tax Act.	There were no variances between the Company’s intended use of the funds and the actual use of the funds.

¹ Pursuant to a non-brokered charity flow-through private placement of Common Shares at a price of \$1.00 per Common Share.

² Pursuant to a non-brokered private placement of flow-through units at a price of \$0.75 per flow-through unit.

³ Pursuant to a non-brokered private placement of NFT Units at a price of \$0.35 per NFT Unit.

⁴ Pursuant to a non-brokered private placement of FT Units at a price of \$0.40 per FT Unit.

PART 4. FEES AND COMMISSIONS

Who are the dealers or finders that we have engaged in connection with this Offering, if any, and what are their fees?

The Company has not engaged any dealers or finders in connection with this Offering. While the Company does not expect to engage any dealers or finders in connection with this Offering, the Company may compensate certain dealers and finders in connection with the sale of Units to purchasers introduced to the Company. The extent and nature of any compensation paid to dealers or finders in connection with the

Offering, and the identity of these dealers and finders, is not known at this time. Such compensation, if any, may include cash, broker warrants or a combination of the two. The details of the broker warrants that may be issued to dealers and finders, if any, are not known at this time, however, the Company expects that the terms of any broker warrants issued in connection with the Offering would be substantially similar to the terms of the Warrants issued in connection with the Offering.

PART 5. PURCHASERS' RIGHTS

Rights of Action in the Event of a Misrepresentation

If there is a misrepresentation in this Offering Document, you have a right

- a) to rescind your purchase of these securities with the Company, or**
- b) to damages against the Company and may, in certain jurisdictions, have a statutory right to damages from other persons.**

These rights are available to you whether or not you relied on the misrepresentation. However, there are various circumstances that limit your rights. In particular, your rights might be limited if you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in paragraph (a) or (b) above, you must do so within strict time limitations.

You should refer to any applicable provisions of the securities legislation of your province or territory for the particulars of these rights or consult with a legal adviser.

PART 6. ADDITIONAL INFORMATION

Where can you find more information about us?

Security holders can access the Company's continuous disclosure filings under the Company's SEDAR+ profile at www.sedarplus.ca and may find additional information on the Company's website at www.globaluranium.com.

Purchasers should read this Offering Document and consult their own professional advisors to assess the income tax, legal, risk factors and other aspects of their investment in the Units.

PART 7. DATE AND CERTIFICATE OF THE COMPANY

This Offering Document, together with any document filed under Canadian securities legislation on or after September 9, 2024, contains disclosure of all material facts about the securities being distributed and does not contain a misrepresentation.

September 9, 2025

(signed) “Ungad Chadda”

Ungad Chadda
Chief Executive Officer

(signed) “Nico Mah”

Nico Mah
Chief Financial Officer