



Margaux Resources Announces All Results from 2017 Jackpot Drill Program Including High Grade Zinc and Broad, Near-Surface Mineralization

Calgary, Alberta – December 5, 2017 - Margaux Resources Ltd. (TSX VENTURE:MRL, OTCQB:MARFF) ("Margaux" or the "Company") is pleased to announce it has received all the drill results from Company's 2017 drill program on the Jackpot zinc property, part of the Company's Kootenay Arc project in southern B.C.

Key Highlights from the Jackpot drill program include:

- 8.8 m grading 7.13% zinc, 0.93% lead and 8.4 g/t silver (Jackpot East)
- 8.5 m grading 6.66% zinc, 0.70% lead and 6.5 g/t silver (Jackpot East)
- 6.0 m grading 6.52% zinc, including 2 m grading 14.9% zinc (Jackpot Main)
- Multiple mineralized horizons with >6% zinc
- Broad low-grade zinc mineralization intersected in 7 holes, including:
 - 163.9 m grading 1.41% zinc, 0.13% lead and 1.7 g/t silver
 - 50.68 m grading 2.30% zinc, 0.22% lead and 2.6 g/t silver

"These strong zinc results give us a great indication of the enticing mineralization in the area. Our work over the winter, and subsequent drilling in 2018, will provide a greater understanding of the extent and strength of these zones. We look forward to seeing how far reaching the mineralization is, especially considering the 2017 drilling only covered a small portion of the property," said Linda Caron, Margaux's VP Exploration.

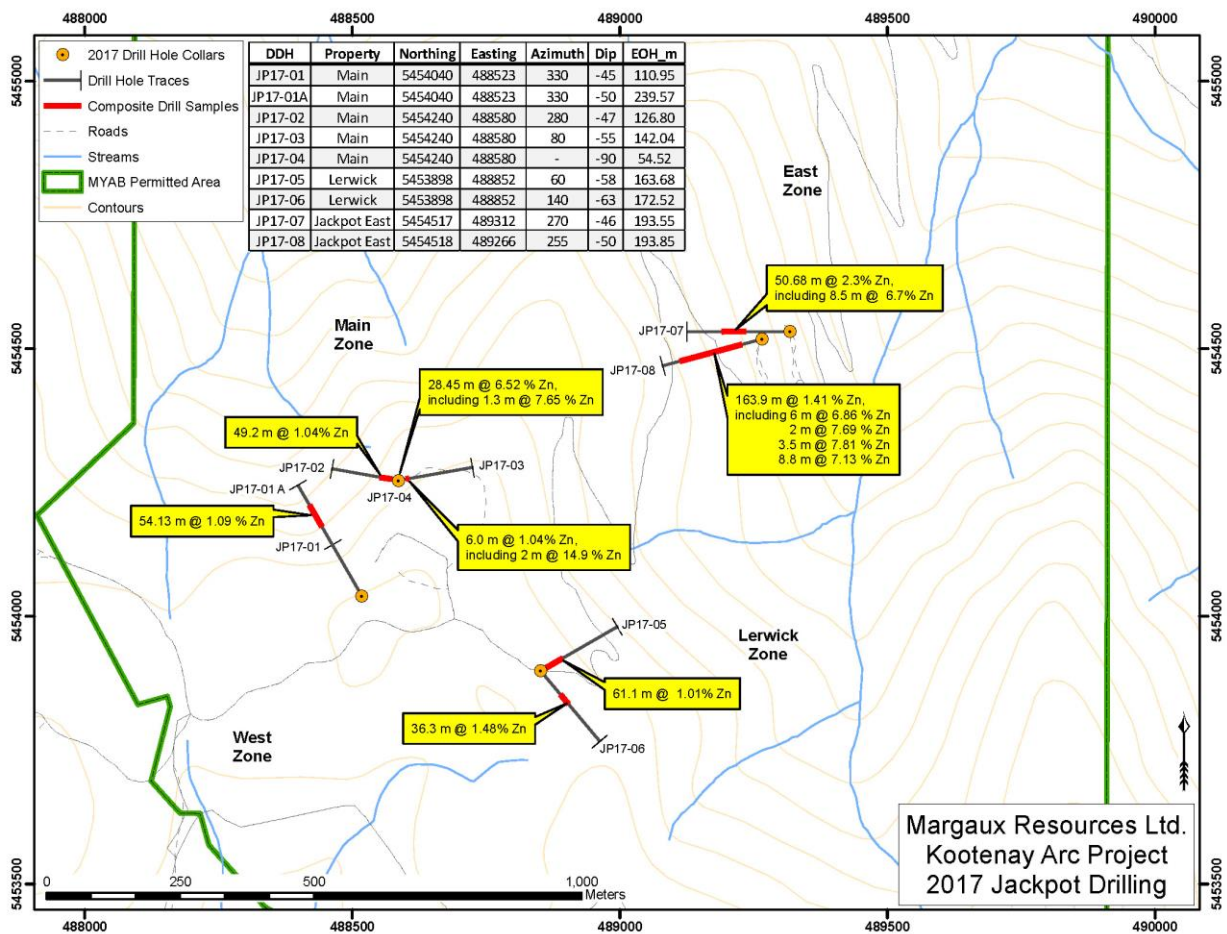
Nine holes, totalling 1,397 m, were drilled within a 500 x 1,000 m area, to test the Jackpot Main, Lerwick and Jackpot East zones. Results have been previously released for the first four holes from the 2017 program (see Company news releases October 25, 2017 and November 8, 2017). The results for the remaining five holes are included in this release (as highlighted below and on the attached map).

Tyler Rice, President and CEO for Margaux stated "The 2017 drill program at Jackpot gave us exciting and encouraging zinc results, and plenty to continue our interest in the property and provide significant leads for 2018. The combination of high-grade results plus large tonnage, lower grade, near-surface mineralization is a game-changer for us, especially in the current high-price zinc environment."

Hole ID	Zone	From (m)	To (m)	Interval (m)	Zn (%)	Pb (%)	Ag (ppm)
JP17-01 ¹	No significant results, hole lost before target depth						
JP17-01A ¹	Main	158.44	212.57	54.13	1.09		1.4
JP17-02 ²	Main	0.0	49.2	49.20	1.04		1.2
JP17-03 ¹	Main	8.5	14.5	6.0	6.52		
		10.2	12.5	2.0	14.90		2.0
JP17-04 ¹	Main	3.05	31.50	28.45	1.02		
	<i>including</i>	19.20	20.50	1.30	7.65		
JP17-05 ²	Lerwick	16.70	77.80	61.10	1.01		
	<i>including</i>	50.30	52.00	1.70	7.71		
JP17-06 ²	Lerwick	63.23	99.53	36.30	1.48		1.0
	<i>including</i>	68.68	71.39	2.71	6.10		2.3
JP17-07 ²	Jackpot East	107.00	157.68	50.68	2.30	0.22	2.6
	<i>including</i>	112.09	120.59	8.50	6.66	0.70	6.5
		142.67	144.76	2.09	6.01	0.26	4.1
		152.88	154.00	1.12	6.78	0.23	1.9
JP17-08 ¹	Jackpot East	8.00	171.90	163.9	1.41	0.13	1.7
	<i>including</i>	8.00	14.00	6.00	6.86		1.3
		26.20	28.20	2.00	7.69	0.18	1.6
		110.00	113.50	3.50	7.81	1.72	15.7
		163.10	171.90	8.80	7.13	0.93	8.4

¹ Newly released drill result

² Previously released drill result



Notes

Results reported in this release are composite, weighted average grades returned from continuous drill core samples across the interval. All intervals returning >1.5 m grading >6% Zn or >25 m grading >1% Zn are reported. Results for Pb and Ag are included for these intervals if values exceed 0.1% or 1 g/t, respectively. Intervals reported are core intervals. Further drilling is required to understand the relationship between core interval and true width. After logging, intervals marked for sampling were sawn along the core length, with half of the core placed in bags for analysis and the remaining half core piece returned to the box for reference. Samples were shipped to ActLabs' Kamloops, B.C. laboratory for preparation and analysis. Actlabs is an independent laboratory, recognized with expertise in analytical geochemistry and certified with ISO 9001:2008, ISO 17025, CAN-P-1579 certification. At the lab, samples were crushed so that 80% passes through a 10 mesh (2 mm) screen, then a 250 g split of the crushed sample was pulverized to 95% passing 105 microns. All samples were analyzed for gold by FA/AA finish on a 30 g sample of pulverized material, and for a multi-element suite by ICP-MS following aqua regia digestion of a 0.5 g sample. For samples returning >5000 ppm Zn or >5000 ppm Pb, samples were subsequently analyzed using peroxide fusion/ICP-MS techniques. Industry best-practice QA/QC procedures were implemented during the drilling program, including the insertion of analytical blanks and standards at regular intervals, as well as systematic duplicate sampling. Core size was NQ2 (50.6 mm = 2-inch core diameter).

Qualified Person

Linda Caron, M.Sc., P.Eng, Margaux's Vice President of Exploration, is the Company's Qualified Person as defined by NI 43-101 who has reviewed and approved the technical information contained within this press release.

About Margaux Resources Ltd.

Margaux Resources Ltd. (TSX.V: MRL, OTCQB: MARFF) is a mineral acquisition and exploration Company focused on the development of zinc, gold and tungsten deposits in the Kootenay Arc, in the southeastern region of British Columbia. The Company is directed by a group of highly successful Canadian business executives and has a fast-growing portfolio of previously producing properties that include the Jersey-Emerald mine, which at one point was the 2nd largest historic zinc-lead mine in B.C. and the 2nd largest tungsten mine in North America.

Forward Looking Statements

This press release may contain forward looking statements including those describing Margaux's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of Margaux and its management. In particular, this news release contains forward-looking statements pertaining, directly or indirectly, to the following: Margaux's exploration plans and work commitments, the potential of mineral resources and potential for recovery thereof, as well as other market conditions and economic factors, business and operations strategies. Readers are cautioned that the foregoing list of risk factors should not be construed as exhaustive. These statements speak only as of the date of this release or as of the date specified in the documents accompanying this release, as the case may be. The Company undertakes no obligation to publicly update or revise any forward-looking statements except as expressly required by applicable securities laws.

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