

Form 51-101F5

**Notice of
Ceasing to Engage in Oil and Gas Activities**

Management and the board of directors of Margaux Resources Ltd. (the "Company") have determined that as of March 31, 2017 the Company is no longer engaged, directly or indirectly, in oil and gas activities.

January 31, 2018

"H. Tyler Rice"

H. Tyler Rice
President and Chief Executive Officer

"James Letwin"

James Letwin
Chairman and Director

"Edward Lawrence"

Edward Lawrence
Director

"Robert Derkitt"

Robert Derkitt
Director