

BANYAN GOLD APPOINTS NEW MINING CEO

February 1, 2016

BANYAN GOLD CORP.

TSX-V: BYN

BANYAN GOLD CORP. ("Banyan") is very pleased to announce the appointment of Mr. Mark Haywood as President, Chief Executive Officer and Director of the Corporation.

Mr. Haywood is an accomplished mining executive with more than 20 years operating mines and managing a number of private and publicly listed mineral resource companies as either their President & CEO, or Executive Chairman. Mr. Haywood holds degrees in both mining engineering and law, and has an extensive career at underground and open-pit mining projects across North America, Africa, South America and Australasia from working at the mine face, through to building and managing large-scale mining operations as either Chief Mining Engineer or Mine Manager.

"We are excited to have someone of Mark's caliber join the team to lead the development and growth of Banyan going forward", commented Mark Ayranto, Chairman. "Mark has a proven track record for building shareholder value and his operational experience is a key compliment to the current Banyan board and management."

Mr. Mark Haywood stated that *"I am very excited to build upon the solid foundation established by the existing Banyan team and its shareholders to create a new value driven Canadian mining company. Our primary focus will be to build shareholder value by growing Banyan organically and via various acquisition initiatives to establish a portfolio of highly ranked exploration projects and profitable mining operations, managed by proven mining industry experts and supported by a team of experienced and competent professionals."*

Banyan is pleased to announce it has issued stock options to buy 115,000 shares at \$0.05 per share to officers of the Company. They are exercisable for a period of 5 years.

About Banyan Gold

Banyan is a gold exploration and development company whose flagship property, the Hyland Gold Project ("Hyland"), is approximately 70km NE of Watson Lake, Yukon, along the southeast end of the Tintina Gold Belt. The Main Zone gold Inferred Resource, at a 0.6 g/t gold equivalent ("AuEq") cutoff, hosts a NI 43-101 compliant Resource of 12,503,994 tonnes containing 361,692 ounces gold at 0.9 g/t and 2,248,948 ounces silver at 5.59 g/t for a combined gold and silver 396,468 ounces gold equivalent.

Banyan trades on the TSX-Venture Exchange under the symbol "BYN". For more information please visit the corporate website at www.banyangold.com or contact Banyan Gold.

ON BEHALF OF THE BANYAN GOLD BOARD OF DIRECTORS

(signed) "Mark Ayranto"

Mark Ayranto
Chairman

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The TSX Venture Exchange (the "Exchange") has neither approved nor disapproved the contents of this press release. Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Statements in this news release regarding Banyan Gold which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations.