

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Banyan Gold Corp.
166 Cougarstone Crescent SW
Calgary, AB T3H 4Z5

2. Date of Material Change

February 1, 2016

3. News Release

A news release was disseminated through Filing Services Canada February 1, 2016.

4. Summary of Material Change

On February 1, 2016, Banyan Gold Corp. ("**Banyan**") announced that it has appointed Mark Haywood as President, Chief Executive Officer and a Director of the Corporation. The corporation has also issued 115,000 stock options, exercisable at \$0.05 for a period of 5 years.

5. Full Description of Material Change

On February 1, 2016, Banyan Gold Corp. ("**Banyan**") announced that it has appointed Mark Haywood as President, Chief Executive Officer and a Director of the Corporation. The corporation has also issued 115,000 stock options, exercisable at \$0.05 for a period of 5 years.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1 (20 or (3) of National Instrument 51-102.

7. Omitted Information

Not Applicable

8. Executive Officer

For further information, please contact:

David Rutt, Chief Financial Officer , at (604) 648-8450.

9. Date of Report

February 5, 2016