FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Banyan Gold Corp.
166 Cougarstone Crescent SW
Calgary, AB T3H 4Z5

2. Date of Material Change

August 11, 2016

3. News Release

A news release was disseminated through Filing Services Canada August 5 and August 11, 2016.

4. Summary of Material Change

On August 11, 2016, Banyan Gold Corp. ("**Banyan**") announced that it had received approval to issue 700,000 shares for debt at a deemed value of $0.065 per share to extinguish $45,500 in debt owed to a Company controlled by Tara Christie, the President & CEO of the Banyan.

5. Full Description of Material Change

On August 11, 2016, Banyan Gold Corp. ("**Banyan**") announced that it had received approval to issue 700,000 shares for debt at a deemed value of $0.065 per share to extinguish $45,500 in debt owed to a Company controlled by Tara Christie, the President & CEO of the Banyan.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1 (20 or (3) of National Instrument 51-102.

7. Omitted Information

Not Applicable

8. Executive Officer

For further information, please contact:

David Rutt, Chief Financial Officer , at (604) 648-8450.

9. Date of Report

August 12, 2016