

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Banyan Gold Corp.
166 Cougarstone Crescent SW
Calgary, AB T3H 4Z5

2. Date of Material Change

Oct 27, 2016

3. News Release

A news release was disseminated through Filing Services Canada October 27, 2016.

4. Summary of Material Change

On October 27, 2016 350,000 stock options have been issued to directors, officers and advisors of the Company at an exercise price of \$0.07 for a period of 5 years.

5. Full Description of Material Change

On October 27, 2016 350,000 stock options have been issued to an directors, officers and advisors of the Company at an exercise price of \$0.07 for a period of 5 years.

Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1 (2) or (3) of National Instrument 51-102.

6. Omitted Information

Not Applicable

7. Executive Officer

For further information, please contact:

David Rutt, Chief Financial Officer , at (604) 648-8450.

8. Date of Report

November 3, 2016