Banyan Gold Provides Clarification of April 30, 2018 News Release and Corporate Video

May 1, 2018 **TSX-V: BYN**

At the request of IIROC the Company wishes to clarify certain disclosure. On Monday April 30, 2018, an unauthorized news release was distributed on the Company from B-tv. The disclosure in the “news release” was derived from a video titled “President & CEO of Banyan Gold Corp, Tara Christie speaks on the company’s two top tier projects with high potential to host multi-million ounces” that was authorized by the Company. There were certain deficiencies in the disclosure as follows:

- The disclosure of the mineral resources in the “release” and the video does not comply with the requirements of NI 43-101, 3.4 – Disclosure Applicable to Written Disclosure of Mineral Resources - specifically the metals that comprise the “AuEq’s” are not disclosed nor is the conversion formula.

These items can be found in the following table below and in point 2 below the table. They were also identified in our March 22, 2018 news release where the new resources estimate was first mentioned by the Company, however, the details were not identified in the video.

Cut-off Grade (*AuEq* g/t)	***In situ* Tonnes**	**Au**		**Ag**		***AuEq***	
		Grade (g/t)	**Ozs**	**Grade (g/t)**	**Ozs**	**Grade (g/t)**	**Ozs**
Indicated							
0.3	8,637,000	0.78	216,000	7.04	1,954,000	0.85	236,000
Inferred							
0.3	10,784,000	0.77	266,000	5.32	1,845,000	0.83	288,000

(1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate.

(2) Mineral resources are reported at a cut-off grade of 0.3 g/t AuEq. AuEq grade is based on $1,350.00/oz Au, $17.00/oz Ag and assumes a 100% recovery. The AuEq calculation does not apply any adjustment factors for difference in metallurgical recoveries of gold and silver. This information can only be derived from definitive metallurgical testing which has yet to be completed.

- The “news release” also does not comply with the requirements of NI 43-101, 3.1 – Written Disclosure to Include Name of Qualified Person as it does not disclose the name of the qualified person who prepared, supervised the preparation or approved the scientific and technical disclosure in the news release.

Paul D. Gray, PGeo., Banyan Gold's vice-president, exploration, and a qualified person as defined by N.I. 43-101 is the qualified person who approved the scientific and technical disclosure in the video. As previously discussed, Banyan did not issue the news release.

- the "news release" makes references to "high potential to host multi-million ounces" several times. This repetitive disclosure in the "news release" and also in the "video" is considered overly promotional based on the Company's current disclosure record.

While Banyan has updated the Hyland Project Resource above and it remains open in all directions and to depth per the N.I. 43-101 report to be filed on May 1, 2018. The Company's Aurex-McQuesten project does not yet have a N.I. 43-101 defined mineral resource to date.

About Banyan Gold

Banyan is a growth stage gold exploration company whose flagship property, the Hyland Gold Project, is approximately 70km NE of Watson Lake, Yukon, along the southeast end of the Tintina Gold Belt.

The Hyland Main Zone Indicated Gold Resource Estimate, prepared in accordance with NI 43-101, at a 0.3 g/t gold equivalent cutoff, contains 8.6 million tonnes grading 0.85 g/t *AuEq* for ***236,000 AuEq ounces*** with an Inferred Mineral Resource of 10.8 million tonnes grading 0.83 g/t *AuEq* for ***288,000 AuEq ounces*.**

The 9,230 ha Aurex-McQuesten Property, in close proximity to Victoria Gold's Eagle Project and Alexco Resource's Keno Hill Silver District, is highly prospective for structurally controlled, intrusion related gold-silver mineralization in relation to quartz monzonite dykes of the Tombstone intrusive suite.

Banyan trades on the TSX-Venture Exchange under the symbol "BYN". For more information, please visit the corporate website at www.BanyanGold.com or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) *"Tara Christie"*

Tara Christie

President & CEO

For more information, please contact:

Tara Christie	David Rutt
Tel: (888) 629-0444	Tel: (888) 629-0444
Email: tchristie@banyangold.com	Email: drutt@banyangold.com

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Statements in this news release regarding Banyan Gold which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations.