NEW DESTINY MINING CORP.

Management Discussion and Analysis

For the six month period ended December 31, 2014

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Date of Report – February 27, 2015

Introduction

New Destiny Mining Corp (the "Company") was incorporated under the laws of the Province of British Columbia on September 9, 2009 and is a junior mineral exploration company engaged in the business of acquiring, exploring and evaluating natural resource properties. Its common shares are listed on the TSX Venture Exchange and trade under the symbol of NED.

The Company is currently focusing its financial resources on identifying viable exploration projects. The Company has not yet determined whether these properties contain reserves that are economically recoverable. The recoverability of amounts shown for resource properties and related deferred exploration expenditures are dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development of the resource properties and upon future profitable production or proceeds from the disposition thereof.

The following Management Discussion and Analysis ("MD&A") of the Company is intended to supplement and complement the accompanying unaudited condensed interim financial statements and notes for the six month period ended December 31, 2014 and should be read in conjunction with the Company's most recent audited annual financial statements for the year ended June 30, 2014.

All financial information in this MD&A is prepared in accordance with International Financial Reporting Standards. All dollar amounts are expressed in Canadian dollars unless otherwise indicated.

All information contained in this MD&A is as of February 27, 2015.

Overall Performance

Exploration Projects

Option Agreement with CAM

In April 2014, the Company entered into a non-binding letter of intent (the "LOI") with Central America Mining Corp. ("CAM") with respect to their Fuente De Oro property ("Property") in Libertad district of Nicaragua, which is owned by CAM's 99.9%-owned subsidiary Central America Mining Corporation S.A. ("CAMC").

As per the terms of the LOI New Destiny will pay a non-refundable $15,000 USD (paid) cash deposit, which, should New Destiny and CAM reach a definitive agreement, will be included in the purchase/option price. The LOI is intended to serve as a basis for the completion of due diligence on the Property, including an independent NI 43-101 compliant technical report and review of a title opinion. The LOI had a drop dead date of July 24, 2014.

The Fuente De Oro property encompasses 8570.36 hectares of mineral rights which is considered prospective for gold and silver and is located less than 10 km's away from B2Gold's 100% owned La Libertad open pit gold mine.

In June 2014, the Company entered into an option agreement with CAM, which superseded the LOI. As per the terms of the option agreement, the Company has to option to acquire an 80% interest in and to the issued and outstanding shares of CAMC, and therefore indirectly acquire an 80% interest in the Property.

On November 12, 2014, the Company, CAM and CAMC entered into an amended and restated option agreement which superseded the June 2014 option agreement to acquire 100% interest in the Property. Considerations to earn an initial 80% interest are as follows:

Date	Cash payment	Share issuance	Property expenditures
	US $		US $
On signing of the LOI (paid)	15,000	-	-
Within 5 days of TSX-V Acceptance Date (paid, and the shares were issued in January 2015)	60,000	2,000,000	-
One year and a day from the Acceptance Date	100,000	1,500,000	50,000
Two years from the Acceptance Date	150,000	400,000	150,000
Three years from the Acceptance Date	-	-	200,000
	325,000	3,900,000	400,000

Title will be transfer to the Company upon earning the 80% interest. To earn the additional 20% interest, consideration is to make a one time payment of US$225,000.

The option agreement was approved by the TSX Venture Exchange on December 29, 2014.

In connection with entering the option agreement above, the Company agreed to pay a cash finder's fee of $17,500.

Private Placement

On October 31, 2014 the Company closed a non-brokered private placement and issued 5,168,000 units at a price of $0.05 per unit for gross proceeds of $258,400. Each unit consisted of one common share and one share purchase warrant. Each share purchase warrant is exercisable at a price of $0.08 for two years. The Company incurred share issue costs of $500. The warrants were allocated a value of $103,360 determined using the residual method.

On August 12, 2014, the Company closed a private placement of 2,200,000 units at a price of $0.05 per unit for gross proceeds of $110,000. Each unit consisted of one common share and one share purchase warrant. Each share purchase warrant is exercisable to acquire one common share at a price of $0.08 per share for two years. The warrants were allocated a value of $44,000 determined using the residual method.

Grant of Stock Options

In July 2014, the Company granted stock options to its directors, officers and consultants for the purchase of up to 700,000 common shares at a price of $0.05 per share for a period of 5 years expiring July 23, 2019 and vesting immediately.

Selected Annual Information

($000's except loss per share)

	June 30, 2014	June 30, 2013	June 30, 2012
Revenue	$ -	$ -	$ -
Net Loss	$ (289)	$ (775)	$ (676)
Basic and Diluted Loss Per Share	$ (0.01)	$ (0.05)	$ (0.07)
Total Assets	$ 24	$ 27	$ 482
Long-Term Debt	$ -	$ -	$ -
Dividends	$ -	$ -	$ -

Results of Operations

During the six months period ended December 31, 2014, the Company reported a net loss of $167,489 (2013 – $137,294). Included in the determination of loss was $6,705 (2013 - $nil) spent on rent, $42,250 on consulting fees (2013 –$25,048), $33,651 (2013 - $34,171) on professional fees, $8,014 (2013 - $6,079) on transfer agent and filing fees, $8,970 (2013 - $13,327) on travel and promotion, $3,843 (2013 - $2,289) on office and miscellaneous expenses, and $20,056 (2013 - $30,521) on share-based payments. Increased costs were mainly due to $44,000 (2013 - $15,000) on management fees due to compensation paid/accrued to a new officer starting from November 2014.

Summary of Quarterly Results

($000's except earnings per share)

	12/31/2014	9/30/2014	6/30/2014	3/31/2014
Revenue	$ -	$ -	$ -	$ -
Net loss	$ (79)	$ (88)	$ (58)	$ (93)
Loss per share	$ -	$ -	$ -	$ -

	12/31/2013	9/30/2013	6/30/2013	3/31/2013
Revenue	$ -	$ -	$ -	$ -
Net loss	$ (58)	$ (79)	$ (262)	$ (271)
Loss per share	$ -	$ -	$ (0.01)	$ (0.02)

Liquidity and Capital Resources

(a) Working Capital

As at December 31, 2014, the Company had working capital of $20,333 (June 30, 2014 – working capital deficiency of $89,148).

(b) Cash

As at December 31, 2014, the Company had cash of $23,300 (June 30, 2014 – $891).

(c) Operating Activities

During the period ended December 31, 2014, the Company used net cash in operating activities of $224,423 (2013 – $93,171). The net cash used in operating activities is attributed to the Company's general and administration expenses.

(d) Financing Activities

During the period ended December 31, 2014, the Company generated cash of $361,970 (2013 - $84,720) from the issuance of shares, and repayment to related parties $10,082 (2013 – advances from related parties $7,152).

(e) Contractual Obligations

The Company is obligated to make certain payments in connection with the acquisition of its mineral properties. See exploration projects section for detail.

(f) Available Sources of Funding

The Company is not in commercial production and accordingly, it does not generate revenue from operations. The Company raises capital through the equity capital markets. As of the report date on February 27, 2015, the Company has working capital of approximately $27,649. Based on its current plans, budgeted expenditures, and cash requirements, the Company does not haves sufficient cash to finance its current plans for at least 12 months from the date of approval of the December 31, 2014 condensed interim financial statements. The Company expects that it will need to raise substantial additional capital to accomplish its business plan over the next several years.

CHANGES IN ACCOUNTING POLICIES AND ACCOUNTING PRONOUNCEMENTS

See Note 3 "Summary of Significant Accounting Policies - Accounting standards issued but not yet effective" for the period ended December 31, 2014.

Off-Balance Sheet Arrangements

The Company does not utilize off-balance sheet transactions.

Transactions with Related Parties

Key management personnel compensation:

For the period ended December 31,	2014	2013
Former President [a]	$ 29,000	$ 15,000
President and CEO[b]	20,000	-
Chief Financial Officer [c]	25,000	20,000
Share-based compensation [d]	12,893	22,382
	$ 86,893	$ 57,382

Transactions with other related parties:

For the period ended December 31,	2014	2013
Consulting fees charged to a company with common director	$ -	$ (12,000)

[a] Management and consulting fees paid/accrued to a company controlled by the former President.

[b] Management fees paid/accrued to the President and CEO.

[c] Accounting fees paid/accrued to the CFO.

[d] Share-based compensation to directors and officers.

As at December 31, 2014, $37,266 (June 30, 2014 - $47,348) was owed to the CEO, CFO and a company controlled by the former President. The amounts due are non-interest bearing, unsecured, and due on demand.

All of the above transactions have been in the normal course of operations and have been valued at the amount of consideration established and agreed upon by the related parties.

Financial Instruments and Risk Management

The Company is exposed to varying degrees to a variety of financial instrument related risks. The Board approves and monitors the risk management processes. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Credit Risk

Credit risk is the risk of potential loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its liquid financial assets including cash. The Company limits the exposure to credit risk by only investing its cash with high-credit quality financial institutions.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs. At December 31, 2014, the Company had working capital of $20,333.

Foreign Exchange Risk

The Company currently does not have significant foreign exchange risk as all of its transactions are in Canadian dollars.

Interest Rate Risk

The Company is not exposed to significant interest rate risk.

Commodity Price Risk

The Company's ability to raise capital to fund exploration activities is subject to risks associated with fluctuations in the market price of mineral resources. The Company closely monitors commodity prices to determine the appropriate course of actions to be taken.

Capital Risk Management

The Company considers its capital structure to include share capital, equity reserve and deficit. The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the sourcing and exploration of its exploration and evaluation assets. The Company does not have any externally imposed capital requirements to which it is subject.

As at December 31, 2014, the Company had capital resources consisting mainly of cash and amounts receivable. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue common shares or dispose of assets.

There was no change to Company's capital management approach during the period ended December 31, 2014.

Additional Information in relation to the Company

Additional information relating to the Company is available:

(a) On SEDAR at www.sedar.com
(b) On the Company's website at www.newdestinymining.com
(c) In the Company's annual audited financial statements for the year ended June 30, 2014.

Outstanding Share Data

As of February 27, 2015, the following shares were outstanding:

- Authorized - Unlimited common shares
- Issued and outstanding – 41,137,640
- Warrants outstanding
  - 4,248,000 exercisable at $0.10 per warrant expiring April 7, 2015
  - 2,200,000 exercisable at $0.08 per warrant expiring August 12, 2016
  - 5,168,000 exercisable at $0.08 per warrant expiring October 31, 2016
- Stock options outstanding
  - 300,000 exercisable at $0.17 per option expiring March 4, 2017
  - 1,500,000 exercisable at $0.05 per option expiring October 17, 2018
  - 700,000 exercisable at $0.05 per option expiring July 23, 2019

Forward Looking Information

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the British Columbia, Alberta and Ontario Securities Act, including statements concerning our plans at our mineral projects, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, failure to establish mineral resources; delays in obtaining or failure to obtain required governmental, environmental or other project approvals; changes in national and local government legislation or regulations regarding environmental factors, royalties, taxation or foreign investment; political or economic instability; terrorism; inflation; changes in currency exchange rates; fluctuations in commodity prices; delays in the development of projects; shortage of personnel with the requisite knowledge and skills to design and execute exploration programs; difficulties in arranging contracts for drilling and other exploration and development services; dependency on equity market financings to fund programs and maintain and develop mineral properties; risks associated with title to resource properties and difficulties of determining the validity of certain tenures and other risks and uncertainties, including those described in each management discussion and analysis. In addition, forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management; the assumed long-term price of various minerals; the availability of permits and surface rights; access to financing, equipment and labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.