NEW DESTINY MINING CORP
SUITE 1500 - 701 West Georgia St.
VANCOUVER, BC V7Y 1C6
Telephone: (604) 783-0499

NEWS RELEASE

NEW DESTINY MINING CLOSES FINAL TRANCHE OF FINANCING

Vancouver, British Columbia – December 29, 2016 –New Destiny Mining Corp. (TSX.V: NED) (the "Company") is pleased to announce that it has closed the second and final tranche of a non-brokered private placement financing for gross proceeds of $69,030 (the "**Financing**").

Pursuant to the Financing, the Company has allotted and issued 531,000 units (the "**Units**") at a price of $0.13 per Unit. Each Unit consists of one common share in the capital of the Company and one transferable share purchase warrant (the "**Warrant**"). Each Warrant is exercisable by the holder to acquire one additional common share of the Company for a period of five years from issuance at an exercise price of $0.17 per share. The Warrants are subject to a 10-day forced exercise provision if the closing price of the Company's shares is $0.25 or higher for ten consecutive days.

The Company will use the proceeds of the Financing towards fulfilling its obligations pursuant to the Option Agreement with Ximen Mining Corp. announced on December 1, 2016 and towards general capital. All securities issued pursuant to the Financing are subject to a four-month and one-day hold period expiring on April 30, 2017.

ON BEHALF OF THE BOARD OF DIRECTORS

"Robert Birmingham"
Robert Birmingham, President