NORTHCLIFF SETTLES LOAN

VANCOUVER, BC, Dec. 7, 2023 /CNW/ - Northcliff Resources Ltd. ("Northcliff" or the "Company") (TSX: NCF) announces, further to its June 23, 2022 news release, that it has settled the fourth (final) tranche of the $5,200,000 Loan 2 in the amount of $1,200,000 plus accrued interest (the "Loan") by issuing 69,473,684 shares to Todd Sisson (NZ) Limited ("Todd"). The Loan was approved by disinterested shareholders at the Company's extraordinary general meeting held on August 25, 2022. The drawdown date for the fourth (final) tranche was December 2, 2022.

Todd is a subsidiary of the Todd Corporation, the Company's largest shareholder. Todd now holds 439,058,144 shares or a 79.57% interest in Northcliff.

About Northcliff Resources Ltd.

Northcliff is a mineral resource company focused on advancing the Sisson Tungsten-Molybdenum Project located in New Brunswick, Canada, to production. Additional information on Northcliff is available on the website at www.northcliffresources.com.

On behalf of the Board of Directors
Andrew Ing
President & CEO

SOURCE Northcliff Resources Ltd.

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For further information: Investor services can be reached at (604) 684-6365 or within North America at 1-800-667-2114.

CO: Northcliff Resources Ltd.

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