

## CERTIFICATE OF QUALIFIED PERSON

### BRIAN RAY, M.SC., P.GEO.

I, Brian Ray, M.Sc., P.Geo., residing at 11770 Wildwood Crescent N, Pitt Meadows, British Columbia, Canada, do hereby certify that:

1. I am an independent geological consultant contracted by P&E Mining Consultants Inc.
2. This certificate applies to the Technical Report titled “Technical Report and Initial Mineral Resource Estimate of the Shovelnose Gold Property – South Zone, Nicola and Similkameen Mining Divisions, British Columbia”, (The “Technical Report”) with an effective date of January 1, 2022.
3. I am a graduate of the School of Mining and Geology “Hristo Botev”, Pernik (1980) with a Bachelor of Science degree in Geology and Exploration of Minerals, and the University of Mining Engineering and Geology “St. Ivan Rilsky” Sofia with a Master of Science degree in Geology and Exploration of Mineral Resources (1993). I have worked as a geologist for over 40 years. I am a geological consultant currently licensed by the Professional Geoscientists of British Columbia (License No 33418).

I have read the definition of “qualified person” set out in National Instrument 43-101 (“NI 43-101”) and certify that, by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a “qualified person” for the purposes of NI 43-101.

My relevant experience for the purpose of the Technical Report is:

- Senior Geologist, Bulgarian Academy of Sciences – Geological Institute, Sofia 1980-2002
- Contract Geologist, Barrick Gold Corporation (Williams Mine), Marathon, ON July 2005-Oct 2005
- Chief Mine Geologist, YGC Resources (Ketz River Mine), Yukon Oct 2005-Oct 2006
- Resource Program Manager, Miramar Mining Corp. (Hope Bay), Nunavut 2006-2007
- Senior District Geologist, Newmont Mining Corp. (Hope Bay), Nunavut 2007-Jun 2008
- Geological Consultant, AMEC Americas Ltd., Vancouver, BC Jun 2008-Dec 2008
- Independent Geological Consultant Dec 2008-June 2009
- Country Exploration Manager, Sandspring Resources Ltd. May 2013-Dec 2013
- Principal Resource Geologist, Ray GeoConsulting Ltd. 2013-present

4. I have visited the Property that is the subject of this Technical Report on September 27, 2021.
5. I am responsible for co-authoring Sections 1, 12, 15, and 26 of this Technical Report.
6. I am independent of the Issuer applying the test in Section 1.5 of NI 43-101.
7. I have had no prior involvement with the Property that is the subject of this Technical Report.
8. I have read NI 43-101 and Form 43-101F1 and this Technical Report has been prepared in compliance therewith.
9. As of the effective date of this Technical Report, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Effective Date: January 1, 2022

Signed Date: January 19, 2022

**{SIGNED AND SEALED}**

**[Brian Ray]**

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Brian Ray, M.Sc., P.Geo.