51-102F3 Material Change Report

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

WESTHAVEN GOLD CORP.
Suite 1056, 409 Granville Street
Vancouver, B.C.
V6C 1T2

Item 2 Date of Material Change

State the date of the material change.

October 17, 2025

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

News release dated October 17, 2025, was disseminated by GlobeNewsWire.

Item 4 Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

Westhaven Gold Corp. (TSX-V:WHN) announces the departure of VP Corporate Development & Investor Relations Sean Thompson from the Company.

Clarifying Statement: Further to the Company's previously announced and now-closed private placement financing on July 3rd, 2025, the Company wishes to clarify that Red Cloud Securities returned the 250,000 broker warrants to the Company for cancellation. As a result, no broker warrants were issued in connection with this financing. All other terms of the offering remain unchanged.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Westhaven Gold Corp. (TSX-V:WHN) announces the departure of VP Corporate Development & Investor Relations Sean Thompson from the Company.

Clarifying Statement: Further to the Company's previously announced and now-closed private placement financing on July 3rd, 2025, the Company wishes to clarify that Red Cloud Securities returned the 250,000 broker warrants to the Company for cancellation. As a result, no broker warrants were issued in connection with this financing. All other terms of the offering remain unchanged.

5.2 Disclosure for Restructuring Transactions

This item applies to a material change report filed in respect of the closing of a restructuring transaction under which securities are to be changed, exchanged, issued or distributed. This item does not apply if, in respect of the transaction, your company sent an information circular to its security holders or filed a prospectus or a securities exchange takeover bid circular. Include the disclosure for each entity that resulted from the restructuring transaction, if your company has an interest in that entity, required by section 14.2 of Form 51-102F5. You may satisfy the requirement to include this disclosure by incorporating the information by reference to another document.

INSTRUCTIONS

(i) If your company is engaged in oil and gas activities, the disclosure under Item 5 must also satisfy the requirements of Part 6 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities.

(ii) If you incorporate information by reference to another document, clearly identify the referenced document or any excerpt from it. Unless you have already filed the referenced document or excerpt, you must file it with the material change report. You must also disclose that the document is on SEDAR at www.sedar.com.

Not Applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Not Applicable

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

No information has been omitted.

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulator or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

INSTRUCTIONS

In certain circumstances where a material change has occurred and a Report has been or is about to be filed but subsection 7.1(2), (3) or (5) of National Instrument 51-102 is not or will no longer be relied upon, your company may nevertheless believe one or more significant facts otherwise required to be disclosed in the Report should remain confidential and not be disclosed or not be disclosed in full detail in the Report.

Not Applicable

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Zara Boldt, CFO & Corporate Secretary
Tel. (604) 681-5558, ext. 103

Item 9 Date of Report

This report is dated the 17th day of October, 2025.