K92 MINING INC.

(formerly Otterburn Resources Corp.)

Notice Pursuant to Section 4.9 of National Instrument 51-102

1. Names of the parties to the transaction

K92 Mining Inc. (the "Issuer"),
Cada International Ltd. ("Cada")
K92 Holdings International Limited ("K92 Holdings"), and
The shareholders of K92Holdings.

2. Description of the transaction

In accordance with the terms and provisions of a Tri-Party Merger Agreement among the Issuer, Cada (a BVI wholly owned subsidiary of the Issuer), and K92 Holdings:

(i) the Issuer consolidated its issued and outstanding common shares on the basis of one new share for every three previously issued shares;

(ii) the Issuer changed its name from Otterburn Resources Corp. to K92 Mining Inc.;

(iii) K92 Holdings merged with Cada to continue as K92 Holdings International Limited, and the Issuer acquired all of the issued and outstanding shares of K92 Holdings from its shareholders in consideration of it issuing an aggregate 49,126,666 (post-consolidated) common shares to the shareholders of K92 Holdings. As a result, K92 Holdings became a wholly owned subsidiary of the Issuer.

(iv) new directors and management of the Issuer were appointed; and

(v) the Issuer also amended its Notice of Articles and Articles by adding a new class of preferred shares and amending the rights and restrictions applicable to its common shares.

3. Effective date of the transaction

May 20, 2016

4. Names of the parties that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity

No party ceased to be a reporting issuer, and no party became a reporting issuer, as a result of the transactions. The Issuer continues to be a reporting Issuer.

5. Date of the reporting issuer's first financial year-end.

The Issuer's financial year end remains unchanged as August 31. The date of the Issuer's first financial year-end after the transaction will be August 31, 2016.

The transaction was a "reverse take-over"; and K92 Holdings was the reverse take-over acquirer (the "Acquirer"). The Acquirer will be filing its audited annual financial statements for the year ended August 31, 2016 with comparative period to audited annual financial statements for the year ended August 31, 2015.

6. Disclosure of the transaction

For more details of this transaction, please see the following documents filed under K92 Mining Inc.'s profile on SEDAR at *www.sedar.com:* (i) a copy of the Tri-Party Merger Agreement dated April 15, 2016; (ii) a copy of the Information Circular dated April 15, 2016 for the Issuer's Annual and Special Meeting held May 16, 2016; and (iii) Certificate of Name Change dated May 16, 2016.

Dated: May 20, 2016.