NETWORK MEDIA GROUP INC.

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NEWS RELEASE

FRANK ANDERSON JOINS NETWORK BOARD OF DIRECTORS

VANCOUVER, CANADA, July 18, 2017 – Network Media Group Inc. (TSX: NTE.V) and Network Entertainment Inc. ("Network" or "the Company") is pleased to announce the appointment of Frank Anderson as an independent director of the Company, effective immediately. Mr. Anderson's appointment expands the board of directors to seven members, four of whom are independent. He will be a member of the Audit Committee.

Mr. Anderson has over 35 years' experience in the capital markets, 18 years of which he spent as an investment adviser and partner at the largest independent non-bank owned investment firm in Canada, and more recently as President of an independent investment bank. He also has broad experience in the entertainment sector, having worked with various production companies, music labels and talent agencies in both the United States and Canada. He is currently an Executive Producer based in Los Angeles, working in both scripted and unscripted content, and is a partner at JASH, a production company creating branded comedic content for major brands. Mr. Anderson is also on the boards of directors of Lynks Music, an artist management music platform, and Variety for Kids Gala 2017.

"Based in Los Angeles, Frank brings a wealth of experience and strategic relationships that will further amplify Network's presence in the U.S. marketplace," said Derik Murray, Chief Executive Officer of the Company. "We are confident he will add great value to our board of directors and that the Company will benefit from his industry experience in both the capital markets and the entertainment sector."

"I've been a fan and admirer of Network's work for quite some time, and have witnessed the momentum the company has achieved through the critical and popular acclaim their films and television series have received," added Frank Anderson. "I am highly motivated to join the company at this stage to help further establish their brand of premium programming in the marketplace, and take the company to the next level."

<u>About Network Media Group/Network Entertainment Inc.</u>

Network is focused on becoming one of the world's leading developers and producers of entertainment properties for the global marketplace and its worldwide audience. It is the parent company of Network Entertainment Inc., an established television and film production company with an award-winning international reputation. Its productions include the Academy Award shortlisted feature documentary *Facing Ali*, as well as documentaries on the lives of Bruce Lee, Steve McQueen, Evel Knievel, Johnny Cash, Chris Farley (which set all time ratings records for Spike), JFK Jr. and, most recently, Heath Ledger. The Company recently received the prestigious Realscreen Award in 2017 for Non-Fiction – History/Biographical Series for its documentary series *Facing*. Network's past projects and current productions can be viewed at www.networkentertainment.ca. For further information concerning this press release, please email info@networkentertainment.ca

ON BEHALF OF THE BOARD OF DIRECTORS OF
NETWORK MEDIA GROUP INC.

"*Derik A. Murray*"

Derik A. Murray
Chief Executive Officer and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties, including the Company not obtaining required TSX Venture Exchange approval of the Transaction and the Transaction not being completed as proposed or at all. These statements are necessarily based upon management's perceptions, beliefs, assumptions and expectations, as well as a number of specific factors and assumptions that, while considered reasonable by management of the Company as of the date of such statements, are inherently subject to significant uncertainties and contingencies that could result in the forward-looking information ultimately, perhaps materially, being incorrect. All forward-looking information in this news release involve known and unknown risks, uncertainties and other factors that are beyond the control of the Company and may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof.