TO:
Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities Service Newfoundland & Labrador
Ontario Securities Commission
Manitoba Securities Commission

AND TO: KPMG LLP

RE: Change of Auditor Notice

In accordance with Section 4.11 of National Instrument 51-102: Continuous Disclosure Obligations (“**NI 51-102**”), notice is hereby given that, effective May 4, 2026:

1. KPMG LLP (the “Former Auditor”) has notified Karnalyte Resources Inc. (the “Company”) of its decision not to stand for reappointment as auditor of the Company. The Former Auditor’s decision not to stand for reappointment was made on the Former Auditor’s own initiative and was not at the request of the Company.

2. The Former Auditor has not expressed any adverse, qualified or modified opinion or denial of opinion in its audit reports on the Company’s financial statements for the two (2) most recently completed financial years ending at the date of this notice.

3. In the Company’s opinion, there are no reportable events, including disagreements, consultations, and unresolved issues (as defined in NI 51-102) in connection with the audits for the period commencing at the beginning of the Company’s two most recent financial years and ending at the date of this notice.

4. The Company has requested that the Former Auditor furnish a letter addressed to the securities regulators stating whether or not they agree with the information contained in this notice. A copy of each such letter received by the Company will be filed with this notice.

DATED as of May 4, 2026.

KARNALYTE RESOURCES INC.

Per:
Danielle Favreau
Chief Executive Officer

Karnalyte
RESOURCES