TO: Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Ontario Securities Commission
Manitoba Securities Commission

AND TO: KPMG LLP

AND TO: Ernst & Young LLP

RE: Change of Auditor Notice

In accordance with Section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations* (**NI 51-102**), notice is hereby given that:

1. **Resignation of Former Auditor.** KPMG LLP (the **Former Auditor**) notified Karnalyte Resources Inc. (the **Company**) of its decision not to stand for reappointment as auditor of the Company. The Former Auditor's decision not to stand for reappointment was made on the Former Auditor's own initiative and was not at the request of the Company. The resignation was considered and approved by the Audit Committee on May 12, 2026.

2. **Appointment of Successor Auditor.** The board of directors of the Company appointed Ernst & Young LLP (the **Successor Auditor**) as auditor of the Company, effective May 13, 2026. The shareholders of the Company will be asked to ratify the appointment of the Successor Auditor at the next annual meeting of shareholders.

3. **Former Auditor's Reports.** The Former Auditor has not expressed any adverse, qualified or modified opinion or denial of opinion in its audit reports on the Company's financial statements for the two most recently completed financial years ending at the date of this notice.

4. **Reportable Events.** In the Company's opinion, there are no reportable events, including disagreements, consultations, and unresolved issues (as those terms are defined in NI 51-102) in connection with the audits for the period commencing at the beginning of the Company's two most recent financial years and ending on May 13, 2026.

5. **Auditor Letters.** The Company requests that: (a) the Successor Auditor review this Change of Auditor Notice and prepare a letter addressed to the securities regulators stating, for each statement in this notice, whether the Successor Auditor (i) agrees, (ii) disagrees (and the reasons why), or (iii) has no basis to agree or disagree, and deliver that letter to the Company within seven (7) days of May 13, 2026; and (b) the

Former Auditor, within seven (7) days of May 13, 2026, confirm that its May 4, 2026 letter filed with the resignation notice does not have to be updated, or prepare and deliver to the Company an updated letter to replace that letter.

DATED as of May 13, 2026.

KARNALYTE RESOURCES INC.

Per: Danielle Favreau
Name: Danielle Favreau
Title: Chief Executive Officer