LITHIUM CHILE DIRECTORS AND OFFICERS EXERCISE OPTIONS

TSX Venture Exchange: LITH **For Immediate Release**
OTC-QB: LTMCF

CALGARY, ALBERTA, July 17, 2025 – **Lithium Chile Inc**. ("**Lithium Chile**" or the "**Company**"), is pleased to announce that several directors and officers have exercised stock options previously granted under the Company's stock-based compensation plan.

A total of 475,000 options were exercised at a price of $0.51 per share, generating $245,250 in proceeds to the Company. This insider participation reflects strong confidence in Lithium Chile's strategy and the ongoing progress toward closing a transaction which is expected to monetize the Arizaro lithium project in Argentina.

The leadership team remains confident that the previously announced acquisition of the Arizaro project is advancing towards closing, with both parties working toward finalizing definitive agreements that reflect the material terms contained in the letter of intent entered into on December 15, 2024.

Michelle DeCecco, COO of Lithium Chile comments; "*While the Arizaro acquisition has taken longer than anticipated, the transaction terms remain unchanged with both parties fully committed to completing the transaction. The decision by our board members and the executive team of Lithium Chile to exercise options is a powerful endorsement in the Company's ability to advance the Arizaro transaction and to exploit the Company's remaining strong asset portfolio. This includes our interests in the Coipasa salar in Chile, where Lithium Chile and its partner were recently awarded one of only three lithium development production contracts granted by the Chilean government."*

ABOUT LITHIUM CHILE

Lithium Chile Inc. is an exploration company with a portfolio of 11 properties spanning 107,936 hectares in Chile and 29,245 hectares on the Salar de Arizaro in Argentina. The Company has successfully advanced its Arizaro project with the completion of an NI 43-101 compliant Resource Report followed by a Preliminary Economic Assessment and then a Prefeasibility Study, all of which are accessible on SedarPlus.ca under Lithium Chile's profile.

Lithium Chile's common shares are listed on the TSX-V under the symbol "LITH" and on the OTCQB Under the symbol "LTMCF".

To find out more about Lithium Chile, please contact:

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Or

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FORWARD LOOKING STATEMENTS AND RISK FACTORS:

This news release may contain certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). Generally, forward-looking statements can be identified using forward-looking terminology such as "expected", "anticipated", "aims to", "plans to" or "intends to" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Such forward-looking statements are based on various assumptions and factors that may prove to be incorrect, including, but not limited to, factors and assumptions with respect to the general stability of the economic and political environment in which the Company operates and the timely receipt of required regulatory approvals.

Such forward-looking statements include, but are not limited to, statements regarding: (i) the closing of the proposed sale, which remains subject to various risks, including the receipt of all necessary regulatory approvals, including the approval from the TSX Venture Exchange; (ii) the requirement for execution of definitive agreements in a form satisfactory to all parties involved; (iii) anticipated meetings with key Argentine provincial authorities, including REMSa and the Ministry of Mining; and (iv) the ability of both parties to satisfy all closing conditions set forth in the definitive agreements once executed.

Readers are cautioned that the foregoing risk factors are not exhaustive. Undue reliance should not be placed on these forward-looking statements, as Lithium Chile can provide no assurance that the expectations expressed herein will prove to be correct, or that any of the anticipated events or outcomes will materialize, or if they do, what benefits the Company may derive. Similarly, the risk factors noted above are not comprehensive, and additional risks, including unforeseen developments, may emerge as the Company advances toward the closing of the proposed sale of the Arizaro project. As of the date of this news release, the Board of Directors and management of Lithium Chile confirm that they are not aware of any undisclosed material information related to the Company. Lithium Chile does not undertake any obligation to update or revise these forward-looking statements, except as required under applicable securities legislation. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.