HANDA COPPER CORPORATION

(AN EXPLORATION STAGE COMPANY)

Condensed Consolidated Interim Unaudited Financial Statements

Three months ended April 30, 2016 and 2015

(Expressed in Canadian dollars)

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Condensed Consolidated Interim Unaudited Financial Statements

For the three months ended April 30, 2016 and 2015

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HANDA COPPER CORPORATION
CONDENSED CONSOLIDATED INTERIM UNAUDTIED FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED APRIL 30, 2016

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, Subsection 4.3 (3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by, and are the responsibility of, the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an auditor.

HANDA COPPER CORPORATION
(AN EXPLORATION STAGE COMPANY)
Condensed consolidated interim unaudited statements of financial position
(Expressed in Canadian dollars)

		April 30, 2016		January 31, 2016
Assets				
Current assets				
Cash and cash equivalents (Note 3)	$	201,107	$	226,998
Other receivables and advances (Note 4)		10,254		9,269
Total current assets		211,361		236,267
Non-current assets				
Exploration and evaluation assets (Note 6)		465,477		465,477
Total non-current assets		465,477		465,477
Total assets	$	676,838	$	701,744
Liabilities and Shareholders' equity				
Current liabilities				
Accounts payable and accrued liabilities (Note 7)	$	46,946	$	42,120
Total current liabilities		46,946		42,120
Shareholders' equity				
Share capital (Note 9)		6,130,115		6,130,115
Share-based payment reserve (Note 9)		1,282,597		1,275,066
Foreign exchange translation reserve (Note 9)		-		-
Accumulated deficit		(6,782,820)		(6,745,557)
Total shareholders' equity		629,892		659,624
Total liabilities and shareholders' equity	$	676,838	$	701,744

Signed, "Marek Kreczmer", Director

Signed, "Darryl Yea", Director

See accompanying notes to the condensed consolidated interim unaudited financial statements.

HANDA COPPER CORPORATION

(AN EXPLORATION STAGE COMPANY)

Condensed consolidated interim unaudited statements of loss and comprehensive loss

(Expressed in Canadian dollars)

	Three months ended April 30, 2016	2015
Operating expenses:		
Depreciation (Note 5)	$ -	$ 2,890
Directors fees (Note 8)	-	7,875
Exploration cost (Note 6)	4,940	80,317
Filing and regulatory fees	5,868	13,843
Investor relations, promotion and advertising	480	5,412
Office and administration	971	4,057
Professional and consulting fees	14,554	24,443
Share-based payments (Note 9)	7,531	-
Wages and management fees (Note 8)	4,500	85,661
	38,844	224,498
Loss from operations		
Other income (expenses):		
Finance income	1,581	1,508
Net loss	(37,263)	(222,990)
Other comprehensive income (loss)		
Exchange differences of translating foreign operations	-	2,790
Other comprehensive income (loss), net of tax of nil	-	2,790
Total loss and comprehensive loss	$ (37,263)	$ (220,200)
Loss per common share, basic and diluted (Note 13)	$ (0.00)	$ (0.02)
Weighted average number of common shares outstanding, basic and diluted	19,294,443	13,376,303

See accompanying notes to the condensed consolidated interim unaudited financial statements.

HANDA COPPER CORPORATION
(AN EXPLORATION STAGE COMPANY)
Condensed consolidated interim unaudited statements of changes in equity
(Expressed in Canadian dollars)

	Common Shares					
	Shares	Amount	Share-based Payment Reserve	Foreign exchange translation reserve	Accumulated Deficit	Total Shareholders' Equity
	#	$	$		$	$
Balance as at January 31, 2015	8,469,180	5,734,207	966,389	(181,857)	(5,741,710)	777,029
Private Placement-units of shares and warrants	10,515,263	401,527	242,652	-	-	644,179
Foreign exchange translation	-	-	-	2,790	-	2,790
Net loss for the period	-	-	-	-	(222,990)	(222,990)
Balance as at April 30, 2015	18,984,443	6,135,734	1,209,041	(179,067)	(5,964,700)	1,201,008
Shares issued for debt (Note 9)	310,000	15,500	-	-		15,500
Share issue costs (Note 9)	-	(21,119)	-	-	-	(21,119)
Share-based payment (Note 9)	-	-	66,025	-	-	66,025
Foreign exchange translation	-	-	-	179,067	-	179,067
Net loss for the period	-	-	-	-	(780,857)	(780,857)
Balance as at January 31, 2016	19,294,443	6,130,115	1,275,066	-	(6,745,557)	659,624
Share-based payment (Note 9)	-	-	7,531	-	-	7,531
Net loss for the period	-	-	-	-	(37,263)	(37,263)
Balance as at April 30, 2016	19,294,443	6,130,115	1,282,597	-	(6,782,820)	629,892

See accompanying notes to the condensed consolidated interim unaudited financial statements.

(Expressed in Canadian dollars)

	Three months ended April 30, 2016	2015
Cash flows from operating activities		
Loss for the period	$ (37,263)	$ (222,990)
Items not affecting cash:		
Depreciation	-	2,890
Share-based payments	7,531	-
Changes in working capital:		
Other receivables and advances	(985)	(18,763)
Accounts payable and accrued liabilities, net	4,826	(53,002)
Net cash used in operating activities	(25,891)	(291,865)
Cash flows from financing activities		
Private placement	-	644,180
Share issuance costs	-	-
Net cash provided by financing activities	-	644,180
Cash flows from investing activities		
Redemption of short-term investments	-	(650,000)
Exploration and evaluation costs	-	-
Net cash used in investing activities	-	(650,000)
Effect of foreign exchange rates on cash	-	2,790
Decrease in cash	(25,891)	(294,895)
Cash, beginning of the preiod	26,998	335,352
Cash, end of the period	$ 1,107	$ 40,457
Non-cash investing and financing activities:		
Interest received in cash	$ 1,581	$ 1,508

See accompanying notes to the condensed consolidated interim unaudited financial statements.

NOTE 1 - NATURE OF OPERATIONS

Handa Copper Corporation (the "Company") was incorporated under the laws of the Province of British Columbia on November 10, 2009. The Company is a junior mineral exploration company engaged in the acquisition, exploration and development of prospective precious, base metal and other mineral exploration projects worldwide. Its registered records office is located at Suite 1500, 701 West Georgia Street, Vancouver, BC, V7Y 1C6. The Company is listed on the TSX Venture exchange ("TSX-V") under the symbol 'HEC'.

These condensed consolidated interim financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. As at April 30, 2016, the Company had not advanced its properties to commercial production and is not able to finance day to day activities through operations. The Company's continuation as a going concern is dependent upon the successful results from its mineral property exploration activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These factors indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Should the Company be unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its consolidated statement of financial position.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These condensed consolidated interim financial statements have been prepared using accounting policies in compliance with International Financial Reporting Standards ("IFRS") and in accordance with IAS 34. "Interim Financial Reporting". They do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's annual consolidated financial statements for the year ended January 31, 2016 (" 2016 Annual Financial Statements"), which have been prepared in accordance with International Financial Reports Statements ("IFRS").

These condensed consolidated interim financial statements have been prepared using accounting policies consistent with those used in the 2016 Annual Financial Statements. The condensed consolidated interim financial statements were authorized for issue by the Board of Directors (the "Board") on June 29, 2016.

Basis of Measurement
These condensed consolidated interim financial statements of the Company have been prepared on an accrual basis and are based on historical costs, modified where applicable. These condensed consolidated interim financial statements are presented in Canadian dollars unless otherwise noted.

Basis of Consolidation
The consolidated financial statements include the financial statements of the Company and its wholly owned subsidiary, Hana Botswana (Pty) Ltd. ("Hana Botswana"). Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. All inter-company balances have been eliminated upon consolidation.

The financial statements of the subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases.

New accounting standards and interpretations
Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods beginning after February 1, 2015 or later periods. The following new standards, amendments and interpretations that have not been early

(Expressed in Canadian dollars)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

adopted in these financial statements, are not expected to have a material effect on the Company's future results and financial position.

IFRS 9, Financial Instruments

In July 2014, the IASB issued the final version of IFRS 9, Financial Instruments, to replace IAS 39, Financial Instruments: Recognition and Measurement. IFRS 9 introduces a single approach to determine whether a financial asset is measured at fair value through profit and loss, fair value through other comprehensive income, or at amortized cost. Measurement and classification of financial assets is dependent on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial asset. For financial liabilities, IFRS 9 retains most of the IAS 39 requirements: however, where the fair value option is applied to financial liabilities, the change in fair value resulting from an entity's own credit risk is recorded in other comprehensive income rather than net earnings, unless this creates an accounting mismatch.

In addition, a new expected credit loss model for calculating impairment on financial assets replaces the incurred loss impairment model used in IAS 39, IFRS 9 no longer requires a triggering event to have occurred before credit losses are recognized. An entity is required to recognize expected credit losses when financial instruments are initially recognized and to update the amount of expected credit losses at each reporting date to reflect changes in the credit risk of the financial instruments. In addition, IFRS 9 requires additional disclosure about expected credit losses and credit risk. IFRS 9 also includes a simplified hedge accounting model, aligning hedge accounting more closely with risk management. The Company does not currently apply hedge accounting.

IFR 9 is effective for years beginning on or after January 1, 2018, with early adoption permitted. The Company is currently evaluating the impact of adopting IFRS 9 on the consolidated financial statements.

Other accounting stands or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

NOTE 3 – CASH AND CASH EQUIVALENTS

	April 30, 2016	January 31, 2016
Cash at bank – Canadian dollars	$ 463	$ 26,254
Cash at bank – U.S. dollars	644	744
Cash	1,107	26,998
Short-term investments	200,000	200,000
Cash and cash equivalents	$ 201,107	$ 226,998

NOTE 4 – OTHER RECEIVABLES AND ADVANCES

	April 30, 2016	January 31, 2016
GST Receivable	$ 1,209	$ 224
Other Receivables and Advances (Note 8)	9,045	9,045
Total Other Receivables and advances	$ 10,254	$ 9,269

(Expressed in Canadian dollars)

NOTE 5 – EQUIPMENT

The Company disposed of all equipment and vehicles during the fiscal year ended January 31, 2016.

NOTE 6 – EXPLORATION AND EVALUATION ASSETS

A summary of acquisition costs included in exploration and evaluation assets are as follows:

	Mabadou	Banda-Kayes	Divinie and Makabana	Total
Balance, January 31, 2015	$ 232,739	$ 232,738	$ 110,650	$ 576,127
Impairment	-	-	(110,650)	(110,650)
Balance, January 31, 2016	$ 232,739	$ 232,738	$ -	$ 465,477
Balance, April 30, 2016	$ 232,739	$ 232,738	$ -	$ 465,477

A summary of exploration and evaluation expenditures included in comprehensive loss are as follows:

	Mabadou	Banda-Kayes	Total
Wages, administration and professional fees	$ 1,874	$ 1,874	$ 3,748
Travel	596	596	1,192
Total for the period ended April 30, 2016	$ 2,470	$ 2,470	$ 4,940

	Mabadou	Banda-Kayes	Total
Wages, administration and professional fees	$ 28,693	$ 28,693	$ 57,386
Camp and field costs	6,684	6,684	13,368
Travel	4,781	4,782	9,563
Total for the period ended April 30, 2015	$ 40,158	$ 40,159	$ 80,317

Republic of Congo, Africa

Mabadou and Banda-Kayes

On April 19, 2014, the Company entered into acquisition and earn-in agreements (the "Option Agreements") with Renaissance Copper Limited ("Renaissance") and Nirvana Minerals Limited ("Nirvana"), whereby the Company acquired 20% of the outstanding shares of each of Renaissance and Nirvana for aggregate consideration of US$400,000, plus permitting fees and other charges of US$24,125 levied by the Government of the Republic of Congo. Renaissance and Nirvana are the indirect owners of the Mabadou and Banda-Kayes projects located in the Republic of Congo, respectively. The Company has the option to earn up to a 100% interest in each of these companies as follows:

The Option Agreements each have the same terms, but are independent of each other and are not cross-conditional. Each Option Agreement provides the Company with an irrevocable and exclusive option to each interests in each project as summarized below:

- First Option – an initial 20% interest in consideration for a cash payment of US$200,000 for each project (paid);
- Second Option – a further 30% interest by proving the first inferred copper resource on the property within 32 months of a Research Permit for each project being signed by the President of the Republic of Congo;
- Simultaneously with the exercise of the Second Option in each project the Company shall be obliged to pay an amount of US$200,000, earning a further 1% interest (total 51%) interest in each project; and

(Expressed in Canadian dollars)

NOTE 6 – EXPLORATION AND EVALUATION ASSETS (continued)

- Third Option – the Company will earn a further 49% interest (total 100%) in each project upon making a cash payment of US$3,000,000, which payment will be due following: (i) completion of a Bankable Feasibility Study, to occur within 24 months after the exercise of the Second Option: and (ii) the issue of a mining permit for the project. Upon the execution of the Third Option, each Vendor will retain 1.455% production royalty in its respective project.

Divinie and Makabana

On April 19, 2014, the Company entered into a letter agreement with Ishara Investment Limited ("Ishara") to acquire up to 100% interest in the Divinie and Makabana Prospecting Authorizations (the "Authorizations") in the Republic of Congo. Ishara has submitted applications to the Government of Republic of Congo for these Authorizations, which were issued effective July 17, 2014. Upon 30 days after these Authorizations are issued, a definitive acquisition and earn-in agreement shall be executed.

The Company paid deposits of US$50,000 for each of the Authorizations, which are to be applied toward the first option payment when due. During the year ended January 31, 2016, the Company did not reach a definitive acquisition agreement and did not renew the applications. As a result, an impairment of $110,650 was charged to the statement of comprehensive loss for the year ended January 31, 2016.

NOTE 7 – ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	April 30, 2016	January 31, 2016
Accounts payable	$ 20,166	$ 17,452
Amounts due to related parties (Note 8)	-	1,388
Accrued liabilities	26,780	23,280
	$ 46,946	$ 42,120

NOTE 8 – DUE TO/FROM RELATED PARTIES

At April 30, 2016, $2,936 is receivable from a related party (2016 -$2,936) and is included in other receivables (Note 4).

At April 30, 2016, $Nil (2016 - $1,388) is payable to a company controlled by a director of the Company and is included in accounts payable and accrued liabilities (Note 7).

The Company incurred the following transactions with directors and companies that are controlled by directors of the Company:

	April 30, 2016	April 30, 2015
Director fees	$ -	$ 7,875
Management fees	4,500	71,407
	$ 4,500	$ 79,282

(Expressed in Canadian dollars)

NOTE 8 – DUE TO/FROM RELATED PARTIES (continued)

Key management compensation:

	April 30, 2016	April 30, 2015
Management fees	$ 4,500	$ 71,407

NOTE 9 – SHARE CAPITAL

(a) *Authorized and issued*
The Company's authorized capital consists of an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

(b) *Stock Options*
The Company has a stock option plan for the purchase of common shares for its directors, officers, and employees (the "Plan"). The maximum number of shares which may be issuable pursuant to options granted under the Plan shall be that number equal to 10% of the Company's issued share capital from time to time or such additional amount as may be approved from time to time by the shareholders of the Company. The options are non-assignable and non-transferable and may be granted for a term not exceeding five years. There is no cash settlement alternative provision for the options. The exercise price of the options is fixed by the board of directors of the Company at the time of grant, subject to all applicable regulatory requirements.

On April 15, 2015, the Company granted 1,360,000 stock options to directors, employees and consultants, which are vested 1/8 on grant date and 1/8 every successive quarter and exercisable at $0.15 per share for a period of two years. The total fair value of this grant determined by the Black-Scholes Option Pricing Model was $83,352 using the following assumptions: expected life – 2 years, average risk-free interest rate - $0.67%, expected dividend yield – 0%, and average expected stock price volatility – 123%. During the period ended April 30, 2016, $7,531 (2015 - $Nil) was recognized in share-based payment and recorded in share-based payment reserve for vested options.

On October 22, 2015, the Company cancelled the 350,000 stock options at an exercise price of $2.50 expiring on May 6, 2016.

	Number of Stock Options	Weighted Average Exercise Price ($)
Balance, January 31, 2015	380,000	2.36
Granted on April 15, 2015	1,360,000	0.15
Cancelled	(350,000)	2.50
Balance, January 31, 2016 and April 30, 2016	1,390,000	0.16

A summary of the Company's outstanding and exercisable stock options as of April 30, 2016, on post-consolidation basis is as follows:

Number of Options	Expiry Date	Exercisable, April 30, 2016	Remaining contractual life (in years)
30,000	October 22, 2017	30,000	1.45
1,360,000	April 15, 2017	850,000	0.95
1,390,000		880,000	

(Expressed in Canadian dollars)

NOTE 9 – SHARE CAPITAL (continued)

(c) Nature and Purpose of Equity Reserves

Share-based payment reserve is used to recognize the value of stock option grants and share warrants net of amounts transferred on exercising of the related options and warrants.

The foreign exchange translation reserve is used to record unrealized exchange differences arising on translation of foreign operations that have a functional currency other than the Company's reporting currency.

(d) Warrants

The following table reflects the continuity of warrants:

	Number of Warrants	Weighted Average Exercise Price ($)
Balance, January 31, 2015	-	-
Issued pursuant to private placement, expiring March 20, 2018	10,515,263	0.12
Balance, January 31, 2016 and April 30, 2016	10,515,263	0.12

The remaining life of the warrants as at April 30, 2016 was 1.89 years.

NOTE 10 – FINANCIAL INSTRUMENT RISK EXPOSURE AND RISK MANAGEMENT

The Company is exposed in varying degrees to a variety of financial instrument related risks. The main types of risks are credit risk, liquidity risk and market risk. These risks arise from the normal course of operations and all transactions are undertaken as a going concern. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Credit Risk

Credit Risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company is exposed to credit risk primarily associated to cash, short-term investments, and other receivables. The carrying amounts of assets included on the statement of financial position represent the maximum credit exposure. The Company limits exposure to credit risk and liquid financial assets through maintaining its cash and short-term deposits with institutions of high credit worthiness. Credit risk is assessed as low.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company manages its capital in order to meet short term business requirements, after taking into account cash flows from operations, expected capital expenditures and its holdings of cash. The Company believes that these sources should be sufficient to cover the likely short term requirements. In the long term, the Company will have to issue additional shares to ensure there is sufficient capital to meet long term objectives. The Company's cash is invested in business bank accounts and available on demand for its programs. All financial liabilities, being accounts payable, are payable within a 90 day period and are to be funded from cash on hand. Liquidity risk is assessed as high.

Market Risk

The significant market risks to which the Company is exposed are foreign exchange risk, interest rate risk and commodity price risk. These are further discussed below:

Foreign Exchange Risk

The functional currency of the Company is the Canadian dollar. The carrying amounts of the financial assets and financial liabilities denominated in currencies other than the functional currency are subject to current rate fluctuations and any resulting gain or loss is included as a component of net loss for the period. The Company is not exposed to significant foreign exchange risk.

(Expressed in Canadian dollars)

NOTE 10 – FINANCIAL INSTRUMENT RISK EXPOSURE AND RISK MANAGEMENT (continued)

Interest Rate Risk
The Company is exposed to interest rate risk on its cash and cash equivalents. Short-term investments earn interest based on market interest rate. Based on short-term investments outstanding as at April 30, 2016, with other variable unchanged, a 1 % change in interest rate would affect its net loss by approximately $20 (2016:$20). The Company's financial liabilities are not significantly exposed to interest rate risk.

Commodity Price Risk
The value of the Company's exploration and evaluation assets are related to the price of copper and silver and other minerals and the outlook for these minerals. The Company does not have any hedging or other commodity based risks respecting its operations. Copper and silver and other mineral prices historically have fluctuated widely and are affected by numerous factors outside of the Company's control, including, but not limited to, industrial demand, central bank lending, forward sales by producers and speculators, levels of worldwide production, short-term changes in supply and demand because of speculative hedging activities, and certain other factors related specifically to commodity prices.

Fair Value
The Company classifies its fair value measurements within a fair value hierarchy, which reflects the significance of the inputs used in making the measurements as defined in IFRS 13, Financial Instruments: Fair Value Measurement ("IFRS 13").

Level 1 – Unadjusted quoted prices at the measurement date for identical assets or liabilities in active markets.

Level 2 – Observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Unobservable inputs which are supported by little or no market activity.
As required by IFRS 13, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Categories of Financial Instruments
The Company's financial instruments include cash, short-term investments, due from related parties, other receivables, and accounts payable.

The significance of the inputs used in determining fair value measurements of the Company's financial instruments is provided below:

April 30, 2016

Category		Carrying value	Level 1
Cash and cash equivalents	FVTPL	$ 201,107	$ 201,107
Due from related parties	Loans and receivable	$ 2,936	$ 2,936
Due to related parties	Other financial liabilities	$ -	$ -
Other receivables	Loans and receivable	$ 6,109	$ 6,109
Accounts payable	Other financial liabilities	$ 20,166	$ 20,166

(Expressed in Canadian dollars)

NOTE 10 – FINANCIAL INSTRUMENT RISK EXPOSURE AND RISK MANAGEMENT (continued)

		January 31, 2016			
Category		Carrying value		Level 1	
Cash and cash equivalents	FVTPL	$	226,998	$	226,998
Due from related parties	Loans and receivable	$	2,936	$	2,936
Due to related parties	Other financial liabilities	$	1,388	$	1,388
Other receivables	Loans and receivable	$	6,109	$	6,109
Accounts payable	Other financial liabilities	$	17,452	$	17,452

NOTE 11 – CAPITAL MANAGEMENT

The Company manages its cash, short-term investments, share capital and share purchase warrants as capital. It is management's objective to safeguard its capital in order that it will be able to continue as a going concern in the best interests of all stakeholders. The Company's investment policy is to hold cash in interest bearing bank accounts and highly liquid short-term interest bearing investments with maturities of one year or less which can be liquidated at any time without penalties.

The Company currently has no source of revenues. As such, the Company is dependent upon external financings to fund activities. In order to carry future projects and pay for administrative costs, the Company will spend its existing working capital and raise additional funds as needed. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

The Company is not subject to restrictions on the use of its capital. There are no changes in the Company's approach to capital management during the period.

NOTE 12 – SEGMENTED INFORMATION

The Company operates in one reportable segment, being the acquisition, exploration and development of mineral properties.

Segmented information relating to the Company' geographical location is summarized the table below:

	April 30, 2016		
	Canada	Congo	Total
Current assets	$ 211,361	$ -	$ 211,361
Exploration and evaluation assets	-	465,477	465,477
Accounts payable and accrued liabilities	(46,946)	-	(46,946)
	$ 164,415	$ 465,477	$ 629,892

(Expressed in Canadian dollars)

NOTE 12 – SEGMENTED INFORMATION (continued)

	Janauary 31, 2016		
	Canada	Congo	Total
Current assets	$ 236,267	$ -	$ 236,267
Exploration and evaluation assets	-	465,477	465,477
Accounts payable and accrued liabilities	(42,120)	-	(42,120)
	$ 194,147	$ 465,477	$ 659,624

NOTE 13 – LOSS PER SHARE

The calculation of basic and diluted loss per share is based on the following data:

	April 30, 2016	April 30, 2015
Net Loss for the period	$ (37,263)	$ (222,990)
Weighted average number of common shares outstanding	19,294,443	13,376,303

The basic loss per share is determined by dividing the net loss for the period by the weighted average number of shares outstanding during the period. Common share equivalents were considered to have an anti-dilutive impact on the loss per share calculations and accordingly have been excluded for the three month periods ended April 30, 2016 and 2015.

The loss per share for the period ended April 30, 2016, on post-consolidation basis was $0.00 (2015: $0.02).