

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Handa Mining Corporation (the “**Company**”)
Suite 1080, 789 West Pender Street
Vancouver, BC Canada V6C 1H2

Item 2 Date of Material Change

November 5, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on November 5, 2020.

Item 4 Summary of Material Change

The Company announced the resignation of a director.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Jan Nelson
Chief Executive Officer
Telephone: (604) 428-7050
Email: jan@handamining.com

Item 9 Date of Report

November 5, 2020



**HANDA MINING CORPORATION ANNOUNCES THE RESIGNATION OF PAUL ELGIN
WALKER AS EXECUTIVE CHAIRMAN**

November 5, 2020 (Vancouver, British Columbia) – Handa Mining Corporation ("**Handa**" or the "**Company**") (TSX-V: HAND) announces that Paul Elgin Walker has resigned from the Board and the Company with immediate effect. Jan Nelson, CEO of Handa will fulfill the role of Acting Executive Chairman and CEO until a suitable candidate has been identified to appoint to the Board as Executive Chairman.

About Handa Mining Corporation

Handa Mining Corporation (TSX-V: HAND) is a mining and development company. The Company continues to pursue joint venture opportunities in order to gain further exposure to surface mining opportunities that are in the pre-production or production stage. Our vision is to be a self-funded mining junior that will deliver a dividend to shareholders on a sustainable basis whilst also growing project development pipeline.

Shareholders are cautioned that they cannot rely on the Board being able to execute or deliver on the strategy presented above and therefore there is significant risk when relaying on this information to make an investment decision.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking and other Cautionary Information

This news release includes certain statements that may be considered "forward-looking statements". These statements include, but are not limited to, statements with respect to the use of proceeds of the Financing, the construction of the Plant by Handa, the profitability of the Plant and the Company's vision. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: Handa will obtain all required environmental and other permits and all land use and other licenses, studies and exploration of the project will be positive and no geological or technical problems will occur. The Company cannot guarantee that the construction of the Plant will complete or that such project would be profitable. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and tenure and delays due to third party opposition, changes in and the effect of government policies regarding mining and natural resource exploration and exploitation, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those

projected in the forward-looking statements. The Company undertakes no obligation to update forward-looking information or statements, other than as required by law. For more information on Handa Mining Corporation, investors should review the Company's annual Form 20-F filing with the United States Securities and Exchange Commission at www.sec.gov and its home jurisdiction filings that are available at www.sedar.com.

For further information, contact:

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Email: jan@handamining.com