

**FORM OF PROXY
CANFOR PULP PRODUCTS INC.
PROXY SOLICITED BY MANAGEMENT
FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO BE HELD ON MAY 03, 2023**

The undersigned Shareholder of Canfor Pulp Products Inc. ("CPPI") hereby appoints John Baird, or failing him, Kevin Edgson or in the place of the foregoing (*insert name*)
of _____

as proxyholder of the undersigned with full power of substitution to attend, act and vote for the undersigned in respect of all matters that may come before the Annual General Meeting (the "Meeting") of CPPI to be held via live audio webcast at <https://virtual-meetings.tsxtrust.com/1478> (case sensitive password: "canpulp2023") at 11:00 a.m. (Pacific Time) on May 03, 2023 and every adjournment thereof and the undersigned hereby revokes any proxy previously given to attend and vote at the Meeting.

Shareholders and any duly appointed proxyholders who wish to attend the Meeting and vote in real-time must carefully follow the instructions under "Voting by Registered and Non-Registered Shareholders at the Virtual Meeting" in the accompanying management information circular.

Unless the undersigned directs otherwise, the proxyholder will vote FOR the following matters:

VOTING CHOICE ON RESOLUTIONS

	FOR	AGAINST
1. Set the number of Directors of CPPI at 8	☐	☐
2. The election of each of the following as a Director:	FOR	WITHHOLD VOTE
J. Craig Armstrong	☐	☐
John R. Baird	☐	☐
Dieter W. Jentsch	☐	☐
Donald B. Kayne	☐	☐
Norm Mayr	☐	☐
Conrad A. Pinette	☐	☐
William W. Stinson	☐	☐
Sandra Stuart	☐	☐
3. Appointment of Auditors	FOR	WITHHOLD VOTE
Appointment of KPMG, LLP Chartered Accountants, as auditors.	☐	☐

The proxyholder may at his/her discretion vote upon any amendments or variation of the above matters or any other matters that may properly be brought before the Meeting or any adjournment thereof.

TO BE SIGNED AND DATED ON REVERSE HEREOF

Over _____

NOTES

1. You may appoint a proxyholder to represent you at the Meeting other than the persons named above by inserting the name of your proxyholder, who need not be a shareholder of CPPI, in the space provided for that purpose.
2. The securities represented by this form of proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, the securities represented by this form of proxy will be voted FOR the matters set out as (1), (2) and (3) on the reverse hereof.
3. The securities represented by this form of proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted upon, the securities will be voted accordingly.
4. This form of proxy should be read in conjunction with the accompanying information circular provided by CPPI.
5. This form of proxy must be signed and dated by the shareholder or his/her attorney duly authorized in writing or, if the shareholder is a corporation, by an officer or attorney thereof duly authorized. If this form of proxy is not dated, it will be deemed to bear the date on which it is mailed by CPPI to the holder.
6. To be valid, this form of proxy duly signed and any power of attorney or other authority under which it is signed must be sent to CPPI's Transfer Agent, TSX Trust Company Inc., Proxy Department, P.O. Box 721, Agincourt, ON M1S 0A1 or the Secretary of CPPI, not less than 24 hours (excluding Saturdays and holidays) before the time of the Meeting.

Shareholders who are unable to be present at the Meeting are requested to date, sign and return this form of proxy.

DATED this _____ day of _____, 2023.

Signature of Shareholder

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Name and address as registered (Please notify CPPI of any changes in your address.)	