COMPANY:	BIRD CONSTRUCTION INC.
LISTING:	TORONTO STOCK EXCHANGE
SYMBOL:	BDT
DATE:	DECEMBER 7, 2020
SUBJECT:	**BIRD CONSTRUCTION ENTERS INTO $200 MILLION COMMITTED SYNDICATED CREDIT FACILITY WITH $50 MILLION ACCORDION FEATURE**

Bird Construction Inc. ("Bird") today announced that it has entered into a three-year, $200 million committed, Syndicated Credit Facility (the "Credit Facility") with Bank of Montreal ("BMO") as the lead arranger, bookrunner and administrative agent, and includes The Toronto-Dominion Bank, ATB Financial and Canadian Imperial Bank of Commerce as syndicate lenders (the "Lenders").

Under the terms of the Credit Facility, the Lenders will provide Bird with a $165 million committed, revolving credit facility and a $35 million committed, non-revolving term debt facility. There is also an additional accordion for up to an additional $50 million. This Credit Facility replaces the Company's existing $100 million committed, revolving credit facility and $35 million committed, term debt facility. Upon closing of the new Credit Facility, $86 million was drawn, resulting in $114 million remaining available under the revolving Credit Facility and up to an additional $50 million under the accordion.

"After having successfully closed the transformative acquisition of Stuart Olson on September 25, 2020, we are pleased to announce our new syndicated credit facility with BMO and the syndicate lenders," said Wayne Gingrich, Chief Financial Officer. "Building on the strength of our balance sheet, this new credit facility provides even greater financial flexibility. It enables Bird to capitalize on organic growth opportunities, particularly with government stimulus spending, and it also positions us to capitalize on additional accretive M&A opportunities. As we have previously stated, we will continue to take a balanced approach to capital allocation and will remain disciplined in building long-term shareholder value."

About Bird Construction

Bird (TSX:BDT) is a leading Canadian construction company operating from coast-to-coast and servicing all of Canada's major markets. Bird provides a comprehensive range of construction services from new construction for industrial, commercial, and institutional markets; to industrial maintenance, repair and operations services, heavy civil construction, and contract surface mining; as well as vertical infrastructure including, electrical, mechanical, and specialty trades. For over 100 years, Bird has been a people-focused company with an unwavering commitment to safety and a high level of service that provides long-term value for all stakeholders. **www.bird.ca**

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