MUST CAPITAL INC.

P.O. Box 18143, Delta, BC, V4L 2M4
Telephone: 604.722.5225

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

NOTICE is hereby given that the Annual General and Special Meeting of **MUST CAPITAL INC.** (the "**Corporation**) will be held at Suite 430 – 605 Robson Street, Vancouver, British Columbia, V6B 5J3, British Columbia, on Tuesday, May 5, 2026 at 11:00 a.m. (Pacific time), for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Corporation for the years ended December 31, 2022, 2023, and 2024, together with the Auditors' Report thereon.

2. To fix the number of Directors for the ensuing year at three (3).

3. To elect Directors to hold office until the next annual general meeting of the Corporation.

4. To re-appoint Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants, as the auditors of the Corporation to hold office until the next annual general meeting of the Corporation at a remuneration to be fixed by the Directors.

5. To consider and, if deemed advisable, to pass, with or without variation, a special resolution for the consolidation of the Corporation's issued common shares on the basis (the "Consolidation Ratio") of up to ten (10) pre-consolidation common shares for one (1) post-consolidation common share or such lesser Consolidation Ratio as the Board of Directors may in its absolute discretion determine advisable in the circumstances (the "Consolidation"), and to further authorize the Board to determine when and if to effect any such Consolidation, as more particularly described under the heading "Particulars of Other Matters To Be Acted Upon – Consolidation of Share Capital" in the accompanying Information Circular.

6. To consider and, if deemed advisable, to pass, with or without variation, a special resolution for the continuance (the "**Continuance**") of the Corporation out of the Province of Ontario under the *Business Corporations Act* (Ontario) into the jurisdiction of British Columbia under the *Business Corporations Act* (British Columbia) and to further authorize the Board to determine when and if to effect any such Continuance, as more particularly described under the heading "Particulars of Other Matters To Be Acted Upon – Continuation" in the accompanying Information Circular.

7. To transact such other business as may properly be transacted at such meeting or at any adjournment thereof.

Additional information is contained in the accompanying Information Circular, which forms part of this Notice.

Only Shareholders of record of the Common Shares (a "registered shareholder") at the close of business on March 23, 2026 (the "Record Date"), are entitled to notice of and to attend the Meeting or any adjournments thereof and to vote thereat. If you are a registered shareholder and unable to attend the Meeting in person, you may still vote on the above items by submitting a proxy. A form of proxy (the "**Proxy**") has been provided in this package. Please refer to the Notes to the Proxy for instructions on completing the Proxy. To be effective, a proxy must be completed, dated, signed, and returned within the time limits and in accordance with the instructions set out in the Notes.

Beneficial shareholders who receive these materials through their broker or other intermediary should complete and send the form of proxy or voting information form provided by their broker or intermediary in accordance with the instructions provided therein. Such broker or intermediary is responsible for registering your vote with the Corporation on your behalf. See "Advice to Beneficial Shareholders" in the accompanying Information Circular.

As stated in the Notes to the Proxy, the Proxy is solicited by or on behalf of management of the Corporation, and the persons named as proxyholder are Directors and/or Officers of the Corporation, or nominees selected by management. You may appoint another to represent you at the Meeting by striking out the names of the persons therein and inserting, in the space provided, the name of the person you wish to represent you at the Meeting.

DATED at Vancouver, British Columbia, this 23rd day of March, 2026.

"Michele (Mike) Marrandino"

Michele (Mike) Marrandino
President, Chief Executive Officer and a Director