

CHANGE OF STATUS REPORT

SECTION 11.2 OF NATIONAL INSTRUMENT 51-102

To: British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial and Consumer Affairs Authority
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
New Brunswick Securities Commission
Prince Edward Island Office of the Superintendent of Securities Office
Securities NL, Financial Services Regulation Division, Department of Government Services
Yukon Registrar of Securities
Nunavut Registrar of Securities
Securities Registry - Northwest Territories

Re: FP Newspapers Inc. (the "Issuer")

Pursuant to Section 11.2 of National Instrument 51-102 *Continuous Disclosure Obligations*, notice is hereby given that effective November 22, 2016, the Issuer became a "venture issuer" following the delisting of the Issuer's common shares at the close of business on November 21, 2016 from the Toronto Stock Exchange, and the listing of the Issuer's common shares at the opening of the market on November 22, 2016 on the TSX Venture Exchange.

FP NEWSPAPERS INC.

(signed) "Daniel Koshowski"

Daniel Koshowski,
Chief Financial Officer