AltusGroup

Altus Group Announces Disposition of Real Matters Shares

TORONTO (September 19, 2018) – Altus Group Limited ("Altus Group" or "the Company") (TSX: AIF) has today disposed of 10,458,142 common shares ("Common Shares") of Real Matters Inc. (the "Issuer") (being all of the Common Shares owned by Altus Group) representing approximately 11.8 per cent of the issued and outstanding Common Shares (on a non-diluted basis), through the facilities of the Toronto Stock Exchange.

Prior to the disposition, Altus Group owned 10,458,142 Common Shares, representing approximately 11.8 per cent of the outstanding Common Shares (on a non-diluted basis). Altus Group also owned 92,405 options of the Issuer, which together with the 10,458,142 Common Shares previously owned by Altus Group, represented approximately 11.9 per cent of the outstanding Common Shares (assuming the exercise of options). Following the completion of the disposition, Altus Group now beneficially owns, controls or has direction over no Common Shares and 92,405 options of the Issuer, representing approximately 0.1 per cent of the outstanding Common Shares (assuming the exercise of options).

In this press release, for the purpose of calculating the percentage of Common Shares owned, or over which control or direction is exercised, Altus Group has assumed that there are 88,480,000 Common Shares issued and outstanding as of the date hereof, as reported by the Issuer in its most recently filed interim financial statements as at and for the period ended June 30, 2018.

Altus Group intends to use the proceeds of the sale to reduce debt.

This press release is issued pursuant to National Instrument 62-103, the early warning system and related takeover bid and insider reporting issues, which also requires a report to be filed with securities regulatory authorities in each of the jurisdictions in which the Issuer is a reporting issuer containing information with respect to the foregoing matters. A copy of the early warning report will be available under the Issuer's profile on SEDAR at www.sedar.com.

For further information or to obtain a copy of the early warning report, please contact Ali Mahdavi of Altus Group at 416-641-9710 or via email ali.mahdavi@altusgroup.com.

About Altus Group Limited

Altus Group Limited is a leading provider of software, data solutions and independent advisory services to the global commercial real estate industry. Our businesses, Altus Analytics and Altus Expert Services, reflect decades of experience, a range of expertise, and technology-enabled capabilities. Our solutions empower clients to analyze, gain insight and recognize value on their real estate investments. Headquartered in Canada, we have approximately 2,500 employees around the world, with operations in North America, Europe and Asia Pacific. Our clients include some of the world's largest real estate industry participants. Altus Group pays a quarterly dividend of $0.15 per share and our shares are traded on the TSX under the symbol AIF.

For more information on Altus Group, please visit: www.altusgroup.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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