Keyera Provides Operational Update for Alberta EnviroFuels

CALGARY, Nov. 1, 2018 /CNW/ - Keyera Corp. (TSX:KEY) ("Keyera") today provided an operational update for its Alberta EnviroFuels facility ("AEF"), which produces iso-octane, a premium gasoline blending component. The facility has operated very well in 2018 and continues to maintain high utilization rates. To help ensure continued reliability and high utilization of the facility, AEF was taken off-line on November 1, 2018 for preventative maintenance. The shut down is not expected to have a material financial impact as demand for iso-octane is typically lower in the fourth quarter. Assuming the work is completed on schedule, the facility is expected to be fully operational in mid-November.

About Keyera

Keyera Corp. (TSX:KEY) operates an integrated Canadian-based midstream business with extensive interconnected assets and depth of expertise in delivering midstream energy solutions. Its predominantly fee-for-service based business consists of natural gas gathering and processing; natural gas liquids processing, transportation, storage and marketing; iso-octane production and sales; and an industry-leading condensate system in the Edmonton/Fort Saskatchewan area of Alberta. Keyera strives to provide high quality, value-added services to its customers across North America and is committed to conducting its business ethically, safely and in an environmentally and financially responsible manner.

Disclaimer

This news release contains forward-looking statements based on Keyera's current expectations and assumptions made by the management of Keyera relating to its business, the environment in which it operates, its future operations and the performance of its assets. As these forward-looking statements depend upon future events, actual outcomes may differ materially depending on factors such as: satisfactory maintenance work at AEF; resumption of stable operations at AEF on schedule; availability and cost of crews and materials; the accuracy of the maintenance schedule and cost estimates; scheduling variables; weather conditions; potential delays or changes in maintenance plans and associated expenditures; and other known or unknown factors. There can be no assurance that the results or developments anticipated by Keyera will be realized or that it will have the expected consequences for or effects on Keyera.

For additional information on these and other factors, see Keyera's public filings on www.sedar.com. The information provided in this release is given as of the date hereof. Readers are cautioned that they should not unduly rely on forward-looking information.

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