

Keyera Corp.
Supplemental Financial Information (unaudited)
Exhibit to the September 30, 2018 Condensed Interim Consolidated Financial Statements

The following financial ratio has been calculated on a consolidated basis for the twelve-month period ended September 30, 2018. This ratio is based on Keyera Corp.'s consolidated financial statements that are prepared in accordance with International Financial Reporting Standards.

Twelve months ended September 30, 2018

Earnings coverage⁽¹⁾

5.2x

⁽¹⁾ *Calculated as net earnings before interest expense and income taxes divided by borrowing costs (including capitalized interest)*