

Keyera Corp.
Supplemental Financial Information (unaudited)
Exhibit to the December 31, 2018 Consolidated Financial Statements

The following financial ratio has been calculated on a consolidated basis for the twelve-month period ended December 31, 2018. This ratio is based on Keyera Corp.'s consolidated financial statements that are prepared in accordance with International Financial Reporting Standards.

Twelve months ended December 31, 2018

Earnings coverage⁽¹⁾

6.2x

⁽¹⁾ *Calculated as net earnings before interest expense and income taxes divided by borrowing costs (including capitalized interest)*