

KEYERA CORP.

QUALIFICATION CERTIFICATE

TO: Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities, P.E.I.
Superintendent of Securities, Service Newfoundland and Labrador
(collectively, the **Securities Commissions**)

WHEREAS the Securities Commissions have adopted or accept filings made pursuant to National Instrument 44-101 - *Short Form Prospectus Distributions* (**NI 44-101**) in accordance with the authority vested in them under their respective securities acts and related investor disclosure legislation;

AND WHEREAS Keyera Corp. (the **Corporation**) wishes to issue certain of its securities under NI 44-101 and proposes to file its preliminary base shelf prospectus dated November 6, 2019 (the **Preliminary Shelf Prospectus**) with the Securities Commissions;

AND WHEREAS pursuant to paragraph 4.1(1)(a)(ii) of NI 44-101, the Corporation must file a Qualification Certificate with the Securities Commissions;

NOW THEREFORE, the Corporation certifies that: (a) all of the material incorporated by reference in the Preliminary Shelf Prospectus and not previously filed is being filed with the Preliminary Shelf Prospectus; and (b) it satisfies the requirements of the qualification criteria set out in section 2.2 of NI 44-101, which criteria include:

1. the Corporation is an electronic filer under National Instrument 13-101 - *System for Electronic Document Analysis and Retrieval (SEDAR)*;
2. the Corporation is a reporting issuer in at least one jurisdiction of Canada;
3. the Corporation has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction:
 - (a) under applicable securities legislation,
 - (b) pursuant to an order issued by the securities regulatory authority, or
 - (c) pursuant to an undertaking to the securities regulatory authority;
4. the Corporation has, in at least one jurisdiction in which it is a reporting issuer:
 - (a) current annual financial statements, and
 - (b) a current AIF; and

5. the Corporation's equity securities are listed and posted for trading on a short form eligible exchange and the Corporation is not an issuer:
- (a) whose operations have ceased, or
 - (b) whose principal asset is cash, cash equivalents, or its exchange listing.

All terms used but not defined in this Qualification Certificate shall have the meanings given to such terms in NI 44-101.

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DATED AT Calgary, Alberta this 6th day of November, 2019.

KEYERA CORP.

Per: (signed) "*Steven B. Kroeker*"

Steven B. Kroeker

Senior Vice President and Chief Financial
Officer