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February 9, 2021

To: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Securities Commission of Newfoundland & Labrador
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island

Dear Sirs/Mesdames:

RE: Keyera Corp. (the "Corporation")

We refer to the prospectus supplement dated November 18, 2019 (to the short form base shelf prospectus dated November 15, 2019) of the Corporation relating to the offer, from time to time, of Medium Term Notes (Unsecured) (together, the "Prospectus").

We, Deloitte LLP, consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated February 9, 2021 to the Shareholders of the Corporation on the following financial statements:

- Consolidated statements of financial position as at December 31, 2020 and 2019; and
- Consolidated statements of net earnings and comprehensive income, changes in equity and cash flows for the years ended December 31, 2020 and 2019, and notes to the consolidated financial statements, including a summary of significant accounting policies.

We report that we have read the prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

Deloitte LLP

Chartered Professional Accountants