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February 22, 2022

Reference: 88656/15

VIA SEDAR – PROJECT #03297760

Alberta Securities Commission (as Principal Regulator under National Policy 11-202)
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of the Superintendent of Securities, Consumer, Corporate and Insurance Services Division,
Office of the Attorney General (Prince Edward Island)

Re: Keyera Corp. (the "Corporation")
Prospectus Supplement dated February 22, 2022

We refer to the prospectus supplement of the Corporation dated February 22, 2022 (the "**Prospectus Supplement**") to the short form base shelf prospectus of the Corporation dated November 18, 2021 relating to the offering by the Corporation from time to time of up to \$4,000,000,000 aggregate principal amount of medium term notes of the Corporation.

We hereby consent to the reference to our firm name under the headings "Legal Matters" and "Interest of Experts" and to the reference to our firm name and to our opinion on the cover page and under the headings "Eligibility for Investment" and "Certain Canadian Federal Income Tax Consequences" in the Prospectus Supplement

We confirm that we have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from the opinion referred to above or that are within our knowledge as a result of the services performed by us in connection with such opinion.

Sincerely,

(signed) "*Blake, Cassels & Graydon LLP*"

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