

Keyera Corp.
Supplemental Financial Information (unaudited)
Exhibit to the March 31, 2023 Condensed Interim Consolidated Financial Statements

The following financial ratio has been calculated on a consolidated basis for the twelve-month period ended March 31, 2023. This ratio is based on Keyera Corp.'s consolidated financial statements that are prepared in accordance with International Financial Reporting Standards.

Twelve months ended March 31, 2023

Earnings coverage⁽¹⁾

3.1x

⁽¹⁾ Calculated as net earnings before interest expense and income taxes divided by borrowing costs (including capitalized interest)