

December 22, 2025

By SEDAR+

Alberta Securities Commission
British Columbia Securities Commission
Autorité des marchés financiers
Ontario Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Financial and Consumer Services Commission, New
Brunswick
Nova Scotia Securities Commission
Office of the Superintendent Securities Consumer, Prince
Edward Island
Office of the Superintendent of Securities,
Service Newfoundland & Labrador

Norton Rose Fulbright Canada LLP
400 3rd Avenue SW, Suite 3700
Calgary, Alberta T2P 4H2 Canada

F: +1 403.267.8222
[nortonrosefulbright.com](https://www.nortonrosefulbright.com)

Alexander Crisp
+1 403.267.9449
alexander.crisp@nortonrosefulbright.com

Dear Sirs/Mesdames:

**Filing of a Well-Known Seasoned Issuer Base Shelf Prospectus dated
December 22, 2025, by Keyera Corp. (the Prospectus)**

On behalf of Keyera Corp. (**Keyera**), we hereby advise that Keyera is withdrawing its short form base shelf prospectus dated December 12, 2023, effective upon the filing of the Prospectus dated December 22, 2025.

We trust the foregoing to be satisfactory.

Yours very truly,

(signed) Alexander Crisp

Alexander Crisp
Associate

Norton Rose Fulbright Canada LLP is a limited liability partnership established in Canada.

Norton Rose Fulbright Canada LLP, Norton Rose Fulbright LLP, Norton Rose Fulbright Australia, Norton Rose Fulbright South Africa Inc and Norton Rose Fulbright US LLP are separate legal entities and all of them are members of Norton Rose Fulbright Verein, a Swiss Verein. Norton Rose Fulbright Verein helps coordinate the activities of the members but does not itself provide legal services to clients. Details of each entity, with certain regulatory information, are at [nortonrosefulbright.com](https://www.nortonrosefulbright.com).