

April 7, 2022

- Nova Scotia Securities Commission
- Alberta Securities Commission
- Manitoba Securities Commission
- Ontario Securities Commission
- Superintendent of Securities, Prince Edward Island
- Securities Commission of Newfoundland and Labrador
- Saskatchewan Financial and Consumer Affairs Authority
- New Brunswick Financial and Consumer Services Commission
- British Columbia Securities Commission
- Autorité des marchés financiers

**RE: Obsidian Energy Ltd.**

Pursuant to a request from the above-mentioned reporting issuer, we wish to advise you of the following information in connection with its Annual and Special Meeting of Shareholders:

|                                                                       |               |
|-----------------------------------------------------------------------|---------------|
| Date of meeting:                                                      | June 16, 2022 |
| Record date for notice:                                               | May 2, 2022   |
| Record date for voting:                                               | May 2, 2022   |
| Beneficial ownership determination date:                              | May 2, 2022   |
| Securities entitled to notice:                                        | Common Shares |
| Securities entitled to vote:                                          | Common Shares |
| Issuer mailing directly to non-objecting beneficial owners:           | No            |
| Issuer will pay for objecting beneficial owner material distribution: | Yes           |
| Issuer using notice-and-access for registered investors:              | No            |
| Issuer using notice-and-access for non-registered investors:          | Yes           |
| Notice-and-access stratification criteria:                            | No            |

Sincerely,

Trust Central Services  
TSX TRUST COMPANY